



Legislation Text

File #: 17-1326, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted:

Requesting Agency:
Division:

Subject Matter Expert Name:
Email Address:
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance concerning the Airport Facilities of the City and County of Denver; authorizing either (1) the incurrence of a Non-Revolving Credit Agreement Subordinate Obligation evidenced by a non-revolving credit agreement and notes issued thereunder or (2) the issuance of "City and County of Denver, Colorado, for and on behalf of its Department of Aviation, Airport System Subordinate Revenue Bonds, Series 2017C," in a maximum aggregate principal Loan amount (in the case of the Non-Revolving Credit Agreement Subordinate Obligation option) or in a maximum aggregate principal amount (in the case of the Airport System Subordinate Revenue Bonds, Series 2017C option) of not to exceed \$300,000,000; providing that either the Non-Revolving Credit Agreement Subordinate Obligation option or the Airport System Subordinate Revenue Bonds, Series 2017C option is to be incurred or issued (as applicable) under the General Subordinate Bond Ordinance for the purposes of paying the costs of certain Airport System improvement projects; providing for the delegation to the Manager of Aviation and the Treasurer of the City of the determination to implement and selection of one of such

options, all within the limitations set forth herein; providing the terms and other details of the Non-Revolving Credit Agreement Subordinate Obligation option and the Airport System Subordinate Revenue Bonds, Series 2017C option; authorizing the execution of certain related agreements; ratifying action previously taken; providing for other related matters; and providing the effective date of this ordinance.

Approves authorizing either (1) the incurrence of a Non-Revolving Credit Agreement Subordinate Obligation evidenced by a non-revolving credit agreement and notes issued thereunder, or (2) the issuance of "City and County of Denver, Colorado, for and on behalf of its Department of Aviation, Airport System Subordinate Revenue Bonds, Series 2017C in an amount not to exceed \$300 million, and authorizes the delegation to the Manager of Aviation and the Treasurer of the City to select and implement one of the options. This bill was approved for filing by Councilmember Gilmore.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?