



Legislation Details

File #: 15-0260 **Version:** 1

Type: Bill **Status:** Passed

File created: 4/28/2015 **In control:** Business Development - Historical

On agenda: 4/28/2015 **Final action:** 5/18/2015

Title: Approves a project reimbursement agreement with Aviation Station North Metropolitan District No. 1 and Smith Metropolitan District No. 1 to reimburse Denver International Airport for \$17 million of the up-front funding for the Phase 1 improvements for the Peña Station Area to be paid back at 5% interest for a maximum of \$35.6 million over 40 years (201521613). The term of the agreement is based on the contractor's obligation to repay the City is met. (BUSINESS DEVELOPMENT) Approves a project reimbursement agreement with Aviation Station North Metropolitan District No. 1 and Smith Metropolitan District No. 1 to reimburse Denver International Airport for \$17 million of the up-front funding for the Phase 1 improvements for the Peña Station Area to be paid back at 5% interest for a maximum of \$35.6 million over 40 years (201521613). The term of the agreement is based on the obligation of the contractors to repay the City is met. The last regularly scheduled Council meeting within the 30-day review period is on . The Committee approved filing this bill at its meeting 4-28-15.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. BR15 0260 DIA Project Improvement Reimbursement Agreement- Request for Ordinance, 3. CB15-0260 Reimbursement Agreement, 4. CB15-0260_Bill_KJCProject

Date	Ver.	Action By	Action	Result
5/18/2015	4	City Council	passed	Pass
5/11/2015	3	City Council	ordered published	Pass
5/5/2015	2	Mayor-Council	No Action	
4/28/2015	1	Business Development - Historical	approved for filing	Pass