



Legislation Details

File #: 20-0887 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/24/2020 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 9/14/2020 **Final action:** 9/14/2020

Title: A resolution approving a proposed Agreement between the City and County of Denver and DCG West 1, LLC establishing a revenue return agreement based on the future new sales tax revenue generated by the retail anchor of a new development in Montbello. Approves a contract with DCG West 1, LLC establishing a revenue return agreement through 9-01-35 based on the future new sales tax revenue generated by the retail anchor of a new development in Montbello, with the project receiving a return of 50% of the general fund portion of sales tax revenue up to a maximum contract total of \$9,500,000 in Council District 11 (OEDEV-202055552). The last regularly scheduled Council meeting within the 30-day review period is on 10-5-20. The Committee approved filing this item at its meeting on 9-2-20.

Sponsors:

Indexes: John Mahoney

Code sections:

Attachments: 1. RR20 0887 DEDO Retail Project, 2. Flyway Combined Letters of Support, 3. PRESENTATION CITY COUNCIL RETAIL PROJECT 082720_FINAL, 4. 20-0887 Final Filed Resolution_DCGWest1LLC_202055552-00_BLM_090920, 5. 20-0887 Filed Agreement_DCG West 1 LLC_202055552-00_BLM_090920, 6. 20-0887 Final Filed Resolution_DCGWest1LLC, 7. 20-0887 - signed

Date	Ver.	Action By	Action	Result
9/14/2020	1	Council President	signed	
9/14/2020	1	City Council	adopted	Pass
9/2/2020	1	Business, Arts, Workforce, Climate & Aviation Services Committee		