



Legislation Text

File #: 23-0102, Version: 1

Finance Item/Grant Request Template

Date Submitted: 2-6-2023

**Requesting Agency: Finance
Division:**

**Subject Matter Expert Name: Jackson Brockway
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Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a rescission from and an appropriation in the Capital Improvements and Capital Maintenance Fund.

Approves a rescission of \$1,996,500 from Capital Program PI008 - Pavement Markings and makes an appropriation in Capital Program PO008 - Denver Moves Implementation, to better align with the intended use of appropriated funds in the 2023 budget for design, outreach and installation of bikeway projects, citywide. The Committee approved filing this item at its meeting on 2-7-2023.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This ordinance approves a rescission of \$1,996,500 in budget from Capital Program PI008 - Pavement Markings and an appropriation of budget in Capital Program PO008 - Denver Moves Implementation. The rescission and appropriation better aligns with the intended use of appropriated funds in the 2023 Budget and supports consolidated management of bike-related programs. Appropriated funds will be used to support the annual bike paving program, including design, outreach, and installation of bikeway projects across the city.

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount</u>
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34801-5000000-PI008 Pavement Markings	Executive Director Department of Transportation and Infrastructure	(1,996,500)
34801-5000000-PO008 Denver Moves Implementation	Executive Director Department of Transportation and Infrastructure	1,996,500

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):
Rescission and Appropriation

Amount:

1,996,500

Budget Year: 2023

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

See above

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: \$0