



Legislation Details

File #: 18-1357 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/12/2018 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/10/2018 **Final action:** 12/10/2018

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Sheridan Station Apartments, LLC to provide construction and permanent financing on a 133-unit affordable apartment community located at 1079 Ames Street in the Villa Park neighborhood of Denver.

Approves a loan agreement with Mile High Development, doing business as Sheridan Station Apartments, LLC for \$1,995,000 and for forty years to support the construction of 133 units of income-restricted housing at a wide range of income levels, including residents earning below 30% AMI and up to 60% AMI, in a transit-oriented development located at 1079 Ames Street adjacent to the Sheridan light rail station in Council District 3 (OEDEV-201840082-00). The last regularly scheduled Council meeting within the 30-day review period is on 1-2-19. The Committee approved filing this item at its meeting on 11-21-18.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR18 1357 OED Sheridan Station, 2. 18-1357 Filed Resolution_Sheridan Station Apartments LLC 201840082-00, 3. 18-1357 Loan Agreement_Sheridan Station Apartments, LLC 201840082-00, 4. 18-1357 Filed Resolution_Sheridan Station Apartments LLC 201840082-00.pdf, 5. 18-1357 - signed

Date	Ver.	Action By	Action	Result
12/11/2018	1	Council President	signed	
12/10/2018	1	City Council	adopted	Pass
11/21/2018	1	Safety, Housing, Education & Homelessness Committee	approved by consent	