



Legislation Text

File #: 17-0331, Version: 1

Finance Item/Grant Request Template

Date Submitted: 3-14-17

Requesting Agency: Finance
Division:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the Central Park Boulevard Bridge (Phase 2) Funding Agreement between the City and County of Denver and the Park Creek Metropolitan District related to the Central Park Boulevard Bridge (Phase 2) over Sand Creek.

Approves an intergovernmental agreement with the Park Creek Metropolitan District for \$8.4 million for the design and construction of the final span of the Central Park Boulevard Bridge in Council District 8 (FINAN-2017-33343-00). The last regularly scheduled Council meeting within the 30-day review period is on 4-24-17. The Committee approved filing this bill at its meeting on 3-21-17.

Affected Council District(s) or citywide? Council District 8

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The Stapleton "Five Parties" (City and County of Denver, Denver Urban Renewal Authority, Denver Public Schools, Forest City and Park Creek Metropolitan District) have agreed on an arrangement to allow for additional funding and to complete construction of an additional school, a fire station and other infrastructure at Stapleton.

This arrangement includes an agreement between the City and Park Creek Metropolitan District where the City contracts with the District to design and construct the final span of Central Park

Boulevard over Sand Creek for a maximum of \$8.4 million.
This ordinance will set up a capital grant fund and appropriate the budget for this grant as follows:

Fund	Org	Project Number	Project Name	Amount
38743	2540102	PR01417_001	Central Park Boulevard	\$8,400,000

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Other

Amount: \$8,400,000

Budget Year: 2017

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Fund	Org	Project Number	Project Name	Amount
38743	2540102	PR01417_001	Central Park Boulevard	\$8,400,000

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: