



Legislation Details

File #: 17-1007 **Version:** 1

Type: Bill **Status:** Passed

File created: 9/5/2017 **In control:** Finance & Governance Committee

On agenda: 10/2/2017 **Final action:** 10/2/2017

Title: A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, eligibility, contributions; payroll deductions, retirement categories, and retirement benefits. Amends Chapter 18 of the Denver Revised Municipal Code (DRMC) pertaining to the Denver Employees Retirement Plan (DERP) by lowering the actuarially assumed rate of return, increasing employer contributions, aligning the language in the DRMC with DERP plan practices and removing obsolete DRMC language. The Committee approved filing this bill at its meeting on 9-12-17.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BR17-1007OrdChange2017OrdReqForm final ver 9-1-17.pdf, 2. CB17-1007Ordinance Amendment final ver 9-5-17.pdf, 3. CB17-1007Executive Summary final ver 9-1-17.pdf, 4. 010117val - CCfinancecommittee.9.12.17.pdf, 5. 17-1007 Filed Bill_DERP Ordinance Amendment DRMC, 6. 17-1007 Filed Bill_DERP Ordinance Amendment DRMC.pdf, 7. 17-1007 - signed.pdf, 8. 17-1007 Filed Bill_An Ordinance Amending 1963 Retirement Plan

Date	Ver.	Action By	Action	Result
10/3/2017	1	Council President	signed	
10/3/2017	1	Mayor	signed	
10/2/2017	1	City Council	placed upon final consideration and do pass	Pass
9/25/2017	1	City Council	ordered published on first reading	
9/12/2017	1	Finance & Governance Committee	approved for filing	Pass