



Legislation Text

File #: 18-0893, Version: 1

Finance Item/Grant Request Template

Date Submitted: 8-7-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a supplemental appropriation from the General Contingency Fund and making a cash transfer to the 911 Emergency Communications Trust Fund.

Approves a \$6,381,300 supplemental appropriation from the General Contingency Fund for the 911 Emergency Communications Trust Fund. The Committee approved filing this item at its meeting on 8-14-18.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The 911 Emergency Communications Trust Fund requires a transfer from the General Fund this year to cover a \$6,381,300 deficit. The Trust Fund's main source of revenue is the monthly surcharge on phone lines, collected from phone users by telecommunication companies and remitted to the City and County of Denver. This revenue has underperformed relative to projections since 2016. On the expense side, the move to the new Emergency Communications Center has resulted in some unforeseen costs. The Fund also supports 911 call-takers, and the underperforming revenue has been unable to keep pace with the costs required to reach National Fire Protection Association standards for response times.

The Executive Director of Safety commits the Trust Fund to paying back the General Fund for the value of the supplemental, contingent upon the Public Utilities Commission approval of EDOS's application to increase the monthly phone surcharge rate from \$0.70 to \$1.20.

Approval of this supplemental will result in a General Fund contingency balance of \$19,967,700 or 58% of the original contingency as approved in the 2018 budget.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: