



Legislation Details

File #: 20-0643 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 6/22/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/3/2020 **Final action:** 8/3/2020

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Walnut Street Lofts, LLLP to amend and modify the terms and conditions of the Loan Agreement.
Amends a loan agreement with Walnut Street Lofts, LLLP to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority's (CHFA) Land Use Restriction Agreement (LURA) for a soon-to-be completed 66-unit affordable rental project located at 3733 Walnut Street in Council District 9 (OEDEV-201844238-01). The last regularly scheduled Council meeting within the 30-day review period is on 8-24-20. The Committee approved filing this item at its meeting on 7-22-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0643 HOST Walnut Street Lofts-LURA subordination, 2. Amendment re CHFA LURA 07222020_mby (3), 3. 20-0643 Filed Resolution_Walnut Street Lofts LLLP 202054235-01 Alfresco 201844238-01, 4. 20-0643 First Amendment and Modification Agreement Walnut Street Lofts LLLP 202054235-01 Alfresco 201844238-01, 5. 20-0643 Filed Resolution_Walnut Street Lofts LLLP, 6. 20-0643 - signed

Date	Ver.	Action By	Action	Result
8/3/2020	1	Council President	signed	
8/3/2020	1	City Council	adopted	Pass
7/22/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass