



## Legislation Details

**File #:** 17-1326      **Version:** 1

**Type:** Bill      **Status:** Passed

**File created:** 11/17/2017      **In control:** Business, Arts, Workforce, & Aeronautical Services Committee

**On agenda:** 11/27/2017      **Final action:**

**Title:** A bill for an ordinance concerning the Airport Facilities of the City and County of Denver; authorizing either (1) the incurrence of a Non-Revolving Credit Agreement Subordinate Obligation evidenced by a non-revolving credit agreement and notes issued thereunder or (2) the issuance of "City and County of Denver, Colorado, for and on behalf of its Department of Aviation, Airport System Subordinate Revenue Bonds, Series 2017C," in a maximum aggregate principal Loan amount (in the case of the Non-Revolving Credit Agreement Subordinate Obligation option) or in a maximum aggregate principal amount (in the case of the Airport System Subordinate Revenue Bonds, Series 2017C option) of not to exceed \$300,000,000; providing that either the Non-Revolving Credit Agreement Subordinate Obligation option or the Airport System Subordinate Revenue Bonds, Series 2017C option is to be incurred or issued (as applicable) under the General Subordinate Bond Ordinance for the purposes of paying the costs of certain Airport System improvement projects; providing for the delegation to the Manager of Aviation and the Treasurer of the City of the determination to implement and selection of one of such options, all within the limitations set forth herein; providing the terms and other details of the Non-Revolving Credit Agreement Subordinate Obligation option and the Airport System Subordinate Revenue Bonds, Series 2017C option; authorizing the execution of certain related agreements; ratifying action previously taken; providing for other related matters; and providing the effective date of this ordinance.

Approves authorizing either (1) the incurrence of a Non-Revolving Credit Agreement Subordinate Obligation evidenced by a non-revolving credit agreement and notes issued thereunder, or (2) the issuance of "City and County of Denver, Colorado, for and on behalf of its Department of Aviation, Airport System Subordinate Revenue Bonds, Series 2017C in an amount not to exceed \$300 million, and authorizes the delegation to the Manager of Aviation and the Treasurer of the City to select and implement one of the options. This bill was approved for filing by Councilmember Gilmore.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 17-1326 2017C Subord. - Paying Agent and Registrar Agreement 11-21-2017, 2. 17-1326 BANA 2017 BPA (DIA), 3. 17-1326 Bank of America 2017 Credit Facility Agmt (DIA), 4. 17-1326 Filed Ordinance\_Subordinate Bond Ordinance Options A and B - As Filed (2), 5. 17-1326 Non-Revolving Credit Agreement, 6. 17-1326 Non-Revolving Paying Agent and Registrar Agreement 11-21-2017, 7. 17-1326 Filed Ordinance\_Subordinate Bond Ordinance Options A and B - As Filed.pdf, 8. 17-1326 Filed Ordinance\_Subordinate Bond Ordinance Options A and B - As Filed (2).pdf, 9. 17-1326 - signed, 10. 17-1326 Filed Bill\_Ordinance Concerning Airport Facilities of the City and County of Denver

| Date       | Ver. | Action By         | Action                                      | Result |
|------------|------|-------------------|---|--------|
| 12/5/2017  | 1    | Council President | signed                                      |        |
| 12/5/2017  | 1    | Mayor             | signed                                      |        |
| 12/4/2017  | 1    | City Council      | placed upon final consideration and do pass | Pass   |
| 11/27/2017 | 1    | City Council      | ordered published on first reading          |        |