



Legislation Details

File #: 24-0097 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 1/23/2024 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 2/12/2024 **Final action:** 2/12/2024

Title: A resolution approving a proposed Amended and Restated Ground Lease Agreement concerning the expansion of the leased area for the development and operation of a gas station, convenience store, car-share parking lot, and other amenities at Denver International Airport. Amends a lease with Aaravya Investments LLC to add \$5,324,456.15 for a new total of \$11,738,321.15 and a term of 20 years with four 5-year extension options to expand the leased area to include the development and operation of a car-share lot to the previously approved gas and convenience facility and increasing revenue at Denver International Airport, in Council District 11 (PLANE202370651 Legacy: PLANE-202161181). The last regularly scheduled Council meeting within the 30-day review period is on 3-4-2024. The Committee approved filing this item at its meeting on 1-31-2024.

Sponsors:

Indexes: Melissa Mata

Code sections:

Attachments: 1. RR24-0097_DEN_AaravyaInvestmentsAmend_18Jan24, 2. Aaravya_Lease_Amendment_Presentation, 3. 24-0097 Contract_Aaravya Investments LLC-202370651, 4. 24-0097 Filed Resolution_Aaravya Investments LLC, 5. 24-0097 Filed Resolution_Aaravya Investments LLC, 6. 24-0097_signed

Date	Ver.	Action By	Action	Result
2/12/2024	1	Council President	signed	
2/12/2024	1	City Council	adopted	Pass
1/31/2024	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass