



Legislation Text

File #: 22-0521, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-2-22

**Requesting Agency: Denver International Airport
Division:**

**Subject Matter Expert Name: Carolina Flores
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Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Contract between the City and County of Denver and Turo, Inc. concerning operating a peer-to-peer car sharing platform at Denver International Airport.

Approves a contract with Turo, Inc. for 10% gross revenue and for (3) three years, with 1 optional one-year extension, to operate a peer-to-peer car sharing platform at Denver International Airport in Council District 11 (202262131). The last regularly scheduled Council meeting within the 30-day review period is on 6-13-22. The Committee approved filing this item at its meeting on 5-11-22.

Affected Council District(s) or citywide? City Council District 11

Contract Control Number: 202262131

Vendor/Contractor Name (including any "DBA"): Turo, Inc.

Type and Scope of services to be performed: Turo will operate a peer-to-peer car-sharing platform at DEN to connect airport customers with individual owners engaged in a car-sharing operation. Turo shall not facilitate shared car transfers to shared car drivers at any locations except those designated by the DEN Chief Executive Officer (CEO), and/or at Turo's off-airport facilities. Turo shall remit 10% of gross revenues received from transactions to DEN. The

revenue projection was established by forecasting 25% year-over-year growth over the term of the agreement. Peer-to-peer car sharing is rapidly growing as a preferred choice for customers in lieu of renting cars from legacy car rental companies.

Location (if applicable): DEN

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment? New

Was this contractor selected by competitive process or sole source? Under Colorado Senate Bill 19-090, which passed during the 2019 session, all companies offering shared ride services must have an agreement with any Colorado airport at which they desire to operate.

For New contracts

Term of initial contract: 3 years

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: 10% of gross revenues received from transactions to the airport.

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)