



Legislation Details

File #: 14-0954 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/4/2014 **In control:** Finance & Services Committee

On agenda: 11/4/2014 **Final action:** 12/8/2014

Title: A bill for an ordinance approving a Fourth Amendment to Stapleton Urban Redevelopment Area Cooperation Agreement between the City and County of Denver and the Denver Urban Renewal Authority.
(FINANCE & SERVICES) Amends the Stapleton Urban Redevelopment Area Cooperation Agreement with the Denver Urban Renewal Authority (DURA), to allow for DURA to enter into a Loan Agreement for a \$60 million credit facility, to be repaid from tax increment revenues at Stapleton, and if such revenues are insufficient, the loan payments will be made with funds in the City Retained Tax (CRT) Fund. The Committee approved filing this bill at its meeting on 11-4-14.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. BR14 0954 DOF Stapleton CRT-Backed Financing Ordinance Request - Cooperation Agreement, 3. Finance Services Presentation.pptx, 4. 2014 Supplement Budget OED BIF presentation 110414, 5. CB14-0954_Contract_DURA Stapleton 2014 Fourth Amendment to Cooperation Agreement, 6. CB14-0954_Bill_DURACoopAgreement

Date	Ver.	Action By	Action	Result
12/8/2014	4	City Council	passed	Pass
12/1/2014	3	City Council	ordered published	Pass
11/11/2014	2	Mayor-Council	No Action	
11/4/2014	1	Finance & Services Committee	approved for filing	Pass