



Legislation Details

File #: 21-0319 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/15/2021 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 4/5/2021 **Final action:** 4/5/2021

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and The St. Francis Center to amend and modify the terms and conditions of the loan to support the development of a 48-unit supportive housing rental project. Amends a loan agreement with The St. Francis Center by adding four months for a new end date of 2-29-2120, changing the loan to a pass-through loan, and changing the loan collateral from a deed of trust to a collateral assignment of note and deed of trust for the Warren Residences, a 48-unit supportive housing project in Council District 10. No change to agreement amount (HOST-202157922-01). The last regularly scheduled Council meeting within the 30-day review period is on 4-26-21. The Committee approved filing this item at its meeting on 3-24-21.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR21 0319 HOST St. Francis Center Warren Residences, 2. 21-0319 Filed Resolution_The St. Francis Center 202157922-01, 3. 21-0319 First Amendment and Modification Agreement The St. Francis Center 202157922-01, 4. 21-0319 - signed

Date	Ver.	Action By	Action	Result
4/5/2021	1	Council President	signed	
4/5/2021	1	City Council	adopted	Pass
3/24/2021	1	Safety, Housing, Education & Homelessness Committee	approved by consent	