City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details

File #:	18-0864 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	7/31/2018	**In control:**	Safety, Housing, Education & Homelessness Committee
On agenda:	8/27/2018	**Final action:**	

Title: A bill for an ordinance amending Article V of Chapter 27 of the Revised Municipal Code of the City and County of Denver regarding Dedicated Funding for Affordable Housing, amending Article II of Chapter 53 of the Revised Municipal Code of the City and County of Denver regarding Imposition of Tax and dedicating such increased revenue from sales tax on retail marijuana and retail marijuana products to the funding of affordable housing programs, and amending ordinance no. 20160625 in Series 2016 establishing the Affordable Housing Permanent Funds.
Amends Article V, Chapter 27 and Article II, Chapter 53 of the Denver Revised Municipal Code (DMRC) to remove language stating that the city's Dedicated Fund for Affordable Housing would sunset after 10 years, change the name of the special revenue fund from "Property Tax Special Revenue Fund" to "Affordable Housing Property Tax and Other Local Revenue Fund," increase the retail marijuana tax rate from 3.5% to 5.5%, and require the additional tax revenue generated from the 2% rate increase to support affordable housing. The Committee approved filing this item at its meeting on 8-8-18.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BR18 0864 OED Affordable Fund and MJ DRMC Amendments Draft Language, 2. BR18 0864 OED Affordable Fund and MJ DRMC Amendments, 3. FINAL Final Revenue Package Overview 080218, 4. 18-0864 Filed Bill_Amends Article V, Chapter 27 and Article II, Chapter 53 of D.R.M..pdf, 5. 18-0864 Filed Bill_Amends Article V, Chapter 27 and Article II, Chapter 53 of D.R.M.C..pdf, 6. 18-0864 - signed, 7. 18-0864 Filed a bill for an ordinance amending article V of Chapter 27

Date	Ver.	Action By	Action	Result
8/28/2018	1	Council President	signed	
8/28/2018	1	Mayor	signed	
8/27/2018	1	City Council	placed upon final consideration and do pass	Pass
8/20/2018	1	City Council	ordered published on first reading	
8/8/2018	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass

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