

## City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## **Legislation Details**

**File #**: 15-0015 **Version**: 1

Type:BillStatus:PassedFile created:1/8/2015In control:ConsentOn agenda:1/8/2015Final action:1/20/2015

Title: Amends a contract with 2300 Welton, LLC to modify the loan interest rate from 3% simple interest to

3% compound interest as necessary for the tax credit equity investors to invest into the Low Income Housing Tax Credit offering (OEDEV-CE63028-04). (BUSINESS DEVELOPMENT COMMITTEE) Amends a contract with 2300 Welton, LLC to modify the loan interest rate from 3% simple interest to 3% compound interest as necessary for the tax credit equity investors to invest into the Low Income Housing Tax Credit offering (OEDEV-CE63028-04). The last regularly scheduled Council meeting within the 30-day review period is on 2-2-15. The Committee approved filing this bill by consent on 1-

8-15.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Bill Request, 2. BR15.0015\_OED\_ 2300 Welton LLC \_Amendment\_Interest

Modification\_2014docx, 3. CB15-0015\_Agreement\_2300 Welton fka Glenarm Residences LLC Fifth Amendment and Modification Agreement\_final\_ 1 7 15, 4. CB15-0015\_Email Re 2300 Welton LLC

filing, 5. CB15-0015\_Bill\_2300Welton

Date	Ver.	Action By	Action	Result
1/20/2015	4	City Council	passed	Pass
1/13/2015	3	Mayor-Council	No Action	
1/12/2015	2	City Council	ordered published	Pass
1/8/2015	1	Consent	approved by consent	