



Legislation Details

File #: 20-0510 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/22/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 6/15/2020 **Final action:** 6/15/2020

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Brandon VOA Family Housing, LLC to amend and modify the terms and conditions of the Loan Agreement.
Amends a loan agreement with Brandon VOA Family Housing LLC to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority's (CHFA) Land Use Restriction Agreement (LURA) for a recently completed 103-unit affordable rental project located at 1555 Xavier Street in Council District 1 (OEDEV-201840084-01). The last regularly scheduled Council meeting within the 30-day review period is on 6-29-20. The Committee approved filing this item at its meeting on 6-3-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0510 HOST Brandon Courtyard, 2. 20-0510 Filed Resolution_Brandon VOA Family Housing, LLC 202054237-01 Alfresco 201840084-01, 3. 20-0510 First Amendment and Modification Agreement Brandon VOA Family Housing, LLC 202054237-01, 4. 20-0510 Filed Resolution_Brandon VOA Family Housing, LLC, 5. 20-0510 - signed

Date	Ver.	Action By	Action	Result
6/15/2020	1	Council President	signed	
6/15/2020	1	City Council	adopted	Pass
6/3/2020	1	Safety, Housing, Education & Homelessness Committee	approved by consent	