

City and County of Denver

## Legislation Details

Type:       Bill       Status:       Pased         File created:       718/2012       in control:       Government and Finance         On agenda:       718/2012       Final action:       8/20/2012         Title:       A bill for an ordinance authorizing the City and Varue and spending, subject to the approval of the voters at a special municipal election to be coordinated with the state general election to be coordinated with the state general election to be in effect while the city is restoring its lawful maximum property tax revenue de valorem property tax revenue to be in effect while the city is restoring its lawful maximum property tax revenue de valorem property tax revenue on annual increases in and valorem property tax revenue on the city singainst business personal property taxs for new and expanded businesses; increasing the amount of payments available to low-income elderly or disabled persons; and making related conforming amendments to the Denver Revised Municipal Code. The proposed ordinance will refer tal 600 endities approver to the code and receases in overall city tax revenue and spending, cormonly known as a "de-Brucing Public duestion."         .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .       .         .       .       .       .       .       .       .         .       .       .       .       . <t< th=""><th>File #:</th><th>10 0</th><th>0566</th><th>Version: 1</th><th></th><th></th><th></th></t<>	File #:	10 0	0566	Version: 1					
File created:       7/18/2012       In control:       Government and Finance         On agenda:       7/18/2012       Final action:       8/20/2012         Title:       A bill for an ordinance authorizing the City and County of Denver to retain and spend all tax revenue in excess of the constitutional limitations on revenue and spending, subject to the approval of the voters at a special municipal election to be coordinated with the state general election on November 6, 2012; providing for the restoration of the Citys law/lul maximum ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax rate; adopting an mode to payments available to low-income eledity or disabiled persons; and making related conforming amendments to the Denver Revised Municipal Code. The proposed ordinance will refer to the voters at the November 6, 2012 election the question of whether or not the city should be allowed to exceed the TABOR limitations on annual increases in property tax revenue, and annual increases in overall city tax revenue and spending, commonly known as a "de-Brucing' ballot question.         The ordinance will also make several related changes to the Denver Revised Municipal Code which would go into effect if and only if the voters approve the proposed de-Brucing question.         •       Code language implementing previous city de-Brucing questions approved in 2000 and 2005 and codified at section 20-26, D.R.M. C. would be eneateded.         •       The authority for the city to heneeforth keep and spend all tax revenue in excess of TABOR limitations in perpetuity would be codified.         •       Proper			500	version.	Statuci	Decod			
On agenda:       7/18/2012       Final action:       8/20/2012         Title:       A bill for an ordinance authorizing the City and County of Denver to retain and spend all tax revenue in excess of the constitutional limitations on revenue and spending, subject to the approval of the voters at a special municipal election to the City's lawful maximum ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax rate; adopting an anount of payments available to low-income elderly or disabled persons; and making related conforming amendmenis to the Deriver Revised Municipal Code. The proposed ordinance will refer to the voters at the November 6, 2012 election the question of whether or not the city should be allowed to exceed the TABOR limitations on annual increases in property tax revenue, and annual increases in overall city tax revenue and de-Brucing' ballot question.         The ordinance will also make several related changes to the Denver Revised Municipal Code.       The property tax revenue, and annual increases in overall city tax revenue in excess of TABOR limitations on annual increases in property tax revenue, and annual increases in overall city to the city to henceforth keep and spend all tax revenue in excess of TABOR limitations in perpetuity would be codified.         •       The authority for the city to henceforth keep and spend all tax revenue in excess of TABOR limitations in perpetuity revenue after the first year.         •       A program would be implemented allowing businesses co claim al 100% credit against property tax revenue derived from the restored over time rather than all at once in order to prevert spikes' in city property tax revenue after the fi			0040						
Title:       A bill for an ordinance authorizing the City and County of Denver to retain and spend all tax revenue in excess of the constitutional limitations on revenue and spending, subject to the approval of the voters at a special municipal election to the coordinated with the state general election on November 6, 2012; providing for the restoration of the City's lawful maximum ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax revenue to be in effect while the city is restoring its lawful maximum property tax rate; specifying categories of expenditures to be made with revolue derived from the restoration of the maximum lawful property tax rate; allowing credits against business personal property tax rate; specifying categories of expenditures to be made with revolues approach to the restoration of the question of whether or not the city should be allowed to exceed the TABOR limitations on annual increases in property tax revenue, and annual increases in overall city tax revenue and spending, commonly known as a "de-Brucing" ballot question.         The ordinance will also make several related changes to the Denver Revised Municipal Code which would go into effect if and only if the voters approve the proposed de-Brucing question: <ul> <li>Code language implementing previous city de-Brucing questions approved in 2000 and 2005 and codified at section 20-26, D.R.M.C. would be repealed and reenacted.</li> <li>The authority for the extremum finding area will restored over time rather than all at once in order to prevent "spikes" in city property tax revenue after the first year.</li> <li>A system for restoration of the city's lawful property tax millage rate would be codified, providing that the maximum millage rate will restored over time rather than all at once in order to prevent "spikes" in city property tax revenue effect du</li></ul>									
excess of the constitutional limitations or revenue and spending, subject to the approval of the voters at a special municipal election to be coordinated with the state general election on November 6, 2012; providing for the restoration of the City's lawful maximum ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax revenue to be in effect while the city is restoring its lawful maximum property tax rate; specifying categories of expenditures to be made with revenue derived from the restoration of the maximum lawful property tax rate; allowing credits against business personal property taxs for new and expanded businesses; increasing the amount of payments available to low-income elderly or disabled persons; and making related conforming amendments to the Denver Revised Municipal Code. The proposed ordinance will refer to the voters at the November 6, 2012 election the question of whether or not the city should be allowed to exceed the TABOR limitations on annual increases in property tax revenue, and annual increases in overall city tax revenue and spending, commonly known as a "de-Brucing" ballot question.         The ordinance will also make several related changes to the Denver Revised Municipal Code which would go into effect if and only if the voters approve the proposed de-Brucing questions approved in 2000 and 2005 and codified at section 20-26, D.R.M.C. would be repealed and reenacted.         •       The authority for the city to henceforth keep and spending usualize rate would be codified, providing that the maximum millage rate will restored over time rather than all at once in order to prevent "spikes" in city property tax revenue after the first year.         •       A system for restoration of the city's lawful property tax millage rate would be codified, providing that the maximum millage rate would be codified v	-								
Indexes:Code sections:Attachments:1. Bill Request, 2. BR12.0566. DOF -TABOR debrucing, 3. Detailed_Slides_for_Public_Presentations_FINAL_7-25-12, 4. CB12-0566TABOR2012de- Brucingcbrevcommdraft (02), 5. CB12-0566_Bill_TABOR 2012 de-Brucing cb filedDateVer.Action ByActionResult8/20/20126City CouncilpassedPass8/13/20125City Councilordered publishedPass8/7/20124Mayor-CouncilNo Action	Title:	exce at a prov alter city mac crec amo cont to th allov incre que The wou • and • limit • prov state	<ul> <li>excess of the constitutional limitations on revenue and spending, subject to the approval of the voters at a special municipal election to be coordinated with the state general election on November 6, 2012; providing for the restoration of the City's lawful maximum ad valorem property tax rate; adopting an alternative limitation on annual increases in ad valorem property tax revenue to be in effect while the city is restoring its lawful maximum property tax rate; specifying categories of expenditures to be made with revenue derived from the restoration of the maximum lawful property tax rate; allowing credits against business personal property taxs for new and expanded businesses; increasing the amount of payments available to low-income elderly or disabled persons; and making related conforming amendments to the Denver Revised Municipal Code. The proposed ordinance will refer to the voters at the November 6, 2012 election the question of whether or not the city should be allowed to exceed the TABOR limitations on annual increases in property tax revenue, and annual increases in overall city tax revenue and spending, commonly known as a "de-Brucing" ballot question.</li> <li>The ordinance will also make several related changes to the Denver Revised Municipal Code which would go into effect if and only if the voters approve the proposed de-Brucing question:</li> <li>Code language implementing previous city de-Brucing questions approved in 2000 and 2005 and codified at section 20-26, D.R.M.C. would be repealed and reenacted.</li> <li>The authority for the city to henceforth keep and spend all tax revenue in excess of TABOR limitations in perpetuity would be codified.</li> <li>A system for restoration of the city's lawful property tax millage rate would be codified, providing that the maximum millage rate will restored over time rather than all at once in order to prevent "spikes" in city property tax revenue after the first year.</li> <li>Property tax revenue derived from the restored mill levy would gen</li></ul>						
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8/7/2012 4 Mayor-Council No Action	8/20/2012	6	City Cou	Incil	ра	assed	Pass		
	8/13/2012	5	City Cou	ıncil	or	dered published	Pass		
8/1/2012 3 Government and Finance approved for filing Pass	8/7/2012	4	Mayor-C	Council	N	o Action			
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7/25/2012	2	Government and Finance	approved						
7/18/2012	1	Government and Finance	approved						