

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details

File #: 20-1040 **Version**: 1

Type: Resolution Status: Adopted

File created: 9/21/2020 In control: Safety, Housing, Education & Homelessness

Committee

On agenda: 10/20/2020 Final action: 10/20/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and OPG

Green Valley Ranch Partners, LLC to support the development of 144 affordable units in Green Valley

Ranch.

Approves a loan agreement with OPG Green Valley Ranch Partners, LLC for \$3,000,000 and for 60 years to support the construction of The Reserves at Green Valley Ranch, comprised of 144 affordable apartments units located at 17800 Green Valley Ranch Boulevard in Council District 11 (HOST-202055465). The last regularly scheduled Council meeting within the 30-day review period is

on 11-9-20. The Committee approved filing this item at its meeting on 9-30-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 1040 HOST Reserves at GVR, 2. GVR Reserves 093020, 3. 20-1040 Filed Resolution_OPG

Green Valley Ranch Partners, LLC 202055465-00, 4. 20-1040 Loan Agreement OPG Green Valley Ranch Partners, LLC 202055465-00, 5. 20-1040 Filed Resolution_OPG Green Valley Ranch, 6. 20-

1040 - signed

Date	Ver.	Action By	Action	Result
10/20/2020	1	Council President	signed	
10/20/2020	1	Special Meeting Of The City Council	adopted	Pass
9/30/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	