



Legislation Details

File #: 23-0977 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/16/2023 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 9/25/2023 **Final action:** 9/25/2023

Title: A resolution approving a proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust to support the acquisition of for-sale affordable housing units, citywide.
Approves a grant agreement with Elevation Community Land Trust (ELCT) for \$6,220,000 and through 8-31-2026 to acquire at least 62 homes with income and occupancy restrictions secured by a 99-year ECLT land lease or deed restriction to create affordable homeownership opportunities, citywide (HOST-202368736). The last regularly scheduled Council meeting within the 30-day review period is on 10-16-2023. The Committee approved filing this item at its meeting on 7-26-2023.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR23-0977_HOST-ECLT Scattered Sites-final, 2. City Council Presentation- ECLT Scattered Sites_final, 3. 23-0977_Elevation_Community_Land_Trust_Funding_Agreement_2023_\$6.22M_ARPA_SLFRF_&_IIF_ECLT_Scattered_Site, 4. 23-0977 Filed Resolution_Elevation Community Land Trust 07.31.pdf, 5. 23-0977 Filed Resolution_Elevation Community Land Trust, 6. 23-0977 - signed

Date	Ver.	Action By	Action	Result
9/25/2023	1	Council President	signed	
9/25/2023	1	City Council	adopted	Pass
7/26/2023	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass