



Legislation Text

File #: 18-1314, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-6-18

Requesting Agency: Human Rights and Community Partnerships
Division:

Subject Matter Expert:

Jay Salas
Jason.Salas@denvergov.org
720-913-8462

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Mpowered for financial counseling and related services in support of the Financial Empowerment Center (FEC).

Amends a contract with Mpowered by adding \$627,339.91 for a new total of \$1,127,027.91 and one year for a new end date of 12-31-19 for financial counseling and related services in support of the city's Financial Empowerment Center (FEC) program to provide free, one-on-one financial coaching for residents in the city to assist in developing budgets, reducing debt, increasing savings, navigating complex financial systems, and other related services (HRCRS-201738774-01). The last regularly scheduled Council meeting within the 30-day review period is on 1-14-19. The Committee approved filing this item at its meeting on 11-14-18.

Affected Council District(s) or citywide?

Contract Control Number: HRCRS-201738774-01

Vendor/Contractor Name (including any "DBA"): Mpowered

Type and Scope of services to be performed:

Provide financial coaching and related services to the operation of the Denver Financial Empowerment center (FEC) on behalf of the Office of Financial Empowerment (OFE).

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

One year

What is the length of the extension/renewal?

One year

What is the revised total term of the contract?

1-1-18 - 12-31-19

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$499,688.00

What is the value of the proposed change?

\$627,339.91

What is the new/revised total value including change?

\$1,127,027.91

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)