



Legislation Details

File #: 16-1123 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/8/2016 **In control:** Finance & Governance Committee

On agenda: 11/28/2016 **Final action:**

Title: A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, contributions; payroll deductions, retirement categories, retirement benefits, joint and survivor benefits, death benefits, anti-alienation provision, and obligation of city.
Amends Chapter 18 of the Denver Revised Municipal Code pertaining to the Denver Employees Retirement Plan to enhance provisions relating to pre-retired members' beneficiaries, establish an annually-variable interest rate for refund of employee contributions to non-vested members, and other changes, none of which change either the City or employee payroll contribution. The Committee approved filing this bill at its meeting on 11-15-16.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. BR16 1123 DERP OrdChange2016, 2. DERPFinance Committee_11.15.16.pdf, 3. BR16 1123_Filed_DERP.2016 Ordinance Amendments 11-10-16 final ver, 4. 16-1123 Filed Bill - 1963 Retirement

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------------------|---|--------|
| 12/7/2016 | 1 | Mayor | signed | |
| 12/6/2016 | 1 | Clerk & Recorder | attestation | |
| 12/6/2016 | 1 | Council President | signed | |
| 12/5/2016 | 1 | City Council | placed upon final consideration and do pass | Pass |
| 11/28/2016 | 1 | City Council | ordered published on first reading | |
| 11/15/2016 | 1 | Finance & Governance Committee | approved for filing | Pass |