



Legislation Details (With Text)

File #: 17-0040 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 1/10/2017 **In control:** Finance & Governance Committee

On agenda: 1/30/2017 **Final action:** 1/30/2017

Title: A resolution approving a proposed Amendatory Agreement between the City and County of Denver and H.C. Peck and Associates, Inc. to allow the escrow funding to exceed \$15,000, but not more than \$500,000, for relocation reimbursements for the National Western Center Relocation Project. Increases the allowable escrow funding to an amount not to exceed \$500,000 in the agreement with H.C. Peck and Associates, Inc. due to real estate market conditions and the volume of reimbursements for owner and tenant relocations as part of the National Western Center project in Council District 9 (FINAN 201628161-01). The last regularly scheduled Council meeting within the 30-day review period is on 2-21-17. The Committee approved filing this resolution by consent on 1-17-17.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. RR17 0040 DOF HC Peck Escrow Amendment Ordinance Request, 2. 17-0040 Filed Resolution_HC Peck NWC Relocation Project.201628161-01, 3. 17-0040 Amendatory Agreement Escrow Funding for NWC Relocation.201628161-01, 4. 17-0040 - final.pdf

Date	Ver.	Action By	Action	Result
1/31/2017	1	Council President	signed	
1/30/2017	1	City Council	adopted	Pass
1/17/2017	1	Finance & Governance Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-10-17

Requesting Agency: Finance
Division: Real Estate

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Amendatory Agreement

between the City and County of Denver and H.C. Peck and Associates, Inc. to allow the escrow funding to exceed \$15,000, but not more than \$500,000, for relocation reimbursements for the National Western Center Relocation Project.

Increases the allowable escrow funding to an amount not to exceed \$500,000 in the agreement with H.C. Peck and Associates, Inc. due to real estate market conditions and the volume of reimbursements for owner and tenant relocations as part of the National Western Center project in Council District 9 (FINAN 201628161-01). The last regularly scheduled Council meeting within the 30-day review period is on 2-21-17. The Committee approved filing this resolution by consent on 1-17-17.

Affected Council District(s) or citywide? CD 9

Contract Control Number: FINAN 201628161-01

Vendor/Contractor Name (including any "DBA"): H.C. Peck and Associates, Inc.

Type and Scope of services to be performed: increasing the allowable escrow funding to an amount not to exceed \$500,000, due to real estate market conditions and the volume of reimbursements for owner and tenant relocations related to the expansion of the National Western Center

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)

The current Escrow Agreement allows for escrow funding not to exceed \$15,000. Due to tight real estate market conditions and the volume of relocation reimbursements, the amendment will increase the escrow funding not to exceed \$500,000. Approval process for individual checks remains the same.