



Legislation Details

File #:	17-0628	Version:	1
Type:	Resolution	Status:	Adopted
File created:	5/22/2017	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	6/19/2017	Final action:	6/19/2017
Title:	<p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Lowry Affordable Housing Partners LLC to finance the development of an affordable housing project located at 6756 East Archer Drive.</p> <p>Approves a \$720,000 loan agreement with Lowry Affordable Housing Partners, LLC, in HOME funds from the U.S. Department of Housing and Urban Development structured as a cash flow loan to provide construction and permanent financing on a 72-unit affordable rental housing project at 6756 E. Archer Drive in Council District 5. The last regularly scheduled Council meeting within the 30-day review period is on 7-10-17. The Committee approved filing this resolution at its meeting on 6-7-17.</p>		
Sponsors:			
Indexes:	Debra Bartleson		
Code sections:			
Attachments:	1. RR17 0628 OED Lowry Aff Housing Partners Request, 2. Lowry-VOA 060717.pdf, 3. 17-0628 Signed Contract_Lowry Affordable Housing Partners, LLC.201734154-00, 4. 17-0628 Filed Resolution_Lowry Affordable Housing Partners LLC.201734154-00, 5. 17-0628 - signed.pdf		

Date	Ver.	Action By	Action	Result
6/20/2017	1	Council President	signed	
6/19/2017	1	City Council	adopted	Pass
6/7/2017	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass