City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details

File #:	17-0765 **Version:** 1		
Type:	Resolution	**Status:**	Adopted
File created:	7/5/2017	**In control:**	Safety, Housing, Education & Homelessness Committee
On agenda:	7/24/2017	**Final action:**	7/24/2017

Title: A resolution approving a proposed Escrow Agreement between the City and County of Denver and U.S. Bank National Association, a national banking association and NAVA Lakehouse Limited Partnership, a Delaware limited partnership to satisfy off-site compliance for amended affordable housing plan for South Sloan Lake.
Approves an escrow agreement and the creation of an escrow account with NAVA Lakehouse Limited Partnership and U.S. Bank National Association in the amount of $906,568 to support the off-site construction of four affordable for-sale units available to households earning 65% to 80% of area median income (AMI) located at 2165 South Galapago Street in Council District 7 and meeting the requirement for a development located at South Sloan Lake in District 1 (FINAN-201733459-00). The last regularly scheduled Council meeting within the 30-day review period is on 8-14-17. The Committee approved filing this resolution by consent on 7-12-17.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. RR17 0765 OED NAVA Escrow Request, 2. 17-0765_General Agreement_201733459-00, 3. 17-0765_Filed Resolution.US Bank National Asosciation.201733459-00, 4. 17-0765 - signed.pdf

Date	Ver.	Action By	Action	Result
7/25/2017	1	Council President	signed	
7/24/2017	1	City Council	adopted	Pass
7/12/2017	1	Safety, Housing, Education & Homelessness Committee	approved by consent	

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