



## Legislation Details

<b>File #:</b>	17-0765	<b>Version:</b>	1
<b>Type:</b>	Resolution	<b>Status:</b>	Adopted
<b>File created:</b>	7/5/2017	<b>In control:</b>	Safety, Housing, Education & Homelessness Committee
<b>On agenda:</b>	7/24/2017	<b>Final action:</b>	7/24/2017
<b>Title:</b>	<p>A resolution approving a proposed Escrow Agreement between the City and County of Denver and U.S. Bank National Association, a national banking association and NAVA Lakehouse Limited Partnership, a Delaware limited partnership to satisfy off-site compliance for amended affordable housing plan for South Sloan Lake.</p> <p>Approves an escrow agreement and the creation of an escrow account with NAVA Lakehouse Limited Partnership and U.S. Bank National Association in the amount of \$906,568 to support the off-site construction of four affordable for-sale units available to households earning 65% to 80% of area median income (AMI) located at 2165 South Galapago Street in Council District 7 and meeting the requirement for a development located at South Sloan Lake in District 1 (FINAN-201733459-00). The last regularly scheduled Council meeting within the 30-day review period is on 8-14-17. The Committee approved filing this resolution by consent on 7-12-17.</p>		
<b>Sponsors:</b>			
<b>Indexes:</b>	Debra Bartleson		
<b>Code sections:</b>			
<b>Attachments:</b>	1. RR17 0765 OED NAVA Escrow Request, 2. 17-0765_General Agreement_201733459-00, 3. 17-0765_Filed Resolution.US Bank National Asociation.201733459-00, 4. 17-0765 - signed.pdf		

Date	Ver.	Action By	Action	Result
7/25/2017	1	Council President	signed	
7/24/2017	1	City Council	adopted	Pass
7/12/2017	1	Safety, Housing, Education & Homelessness Committee	approved by consent	