

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details (With Text)

File #: 17-0818 **Version:** 1

Type: Bill Status: Passed

File created: 7/17/2017 In control: Special Committee: GO Bond

On agenda: 8/14/2017 Final action:

Title: A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and

County of Denver at a special municipal election to be held on Tuesday, November 7, 2017, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver public facilities system; providing the form of the ballot question; providing for other details in connection

therewith; and ratifying action previously taken.

Refers a question to the November 2017 ballot to allow the City to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver public

facilities system. The Committee approved filing this bill at its meeting on 7-24-17.

Sponsors:

Indexes: Debra Bartleson

Code sections:

Attachments: 1. BR17 0818 DOF 2017 GO Bond - Public Facilities Ordinance Draft Language, 2. BR17 0818 DOF

2017 GO Bond - Public Facilities Ordinance Request, 3. 17-0818 Filed Ordinance_Denver Public Facilities System 2017 GO Bonds Ballot Question, 4. 17-0818 Filed Ordinance_Denver Public Facilities System 2017 GO Bonds Ballot Question.pdf, 5. 2017 GO Bond - Staff Report Curtesy Public Hearing 8.7.17 final .pdf, 6. GO Bond Docs - Public Input - Jul. 2017.pdf, 7. 17-0818 Filed Bill_GO

Bond Debt Improvement of Denver Public Facilities

Date	Ver.	Action By	Action	Result
8/15/2017	1	Council President	signed	
8/15/2017	1	Mayor	signed	
8/14/2017	1	City Council	placed upon final consideration and do pass	Pass
8/7/2017	1	City Council	ordered published on first reading	Pass
7/24/2017	1	Special Committee: GO Bond	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 07-18-17

Requesting Agency: Finance

Division:

Name: Brendan Hanlon, Chief Financial Officer

Phone: 720-913-5500

Email: <u>Brendan.Hanlon@denvergov.org < mailto:Brendan.Hanlon@denvergov.org > </u>

Item Title & Description:

(Do not delete the following instructions)

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These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and County of Denver at a special municipal election to be held on Tuesday, November 7, 2017, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver public facilities system; providing the form of the ballot question; providing for other details in connection therewith; and ratifying action previously taken.

Refers a question to the November 2017 ballot to allow the City to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver public facilities system. The Committee approved filing this bill at its meeting on 7-24-17.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. The proposed ordinance is being undertaken to authorize a ballot question to be presented to the electors of the City and County of Denver at the special municipal election to be held on November 7, 2017. The ballot question seeks authorization to issue general obligation bonds for the purpose of financing or refinancing the cost of repairs and improvements to the Denver public facilities system.

Debt authorized under the 2017 Program will be phased and will result in several series of General Obligation Bonds issued over time. Each debt issuance must be approved by City Council.

The form of the ballot question is provided.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?