



Legislation Details (With Text)

File #: 17-1251 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/31/2017 **In control:** Finance & Governance Committee

On agenda: 11/27/2017 **Final action:**

Title: A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund for "Sidewalk Repair Revolving Fund".
Establishes the Revolving Sidewalks Repair Special Revenue Fund for citywide sidewalk repairs, and an extended repayment option and affordability discounts for qualifying homeowners. The Committee approved filing this bill at its meeting on 11-7-17.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BR17 1251 DOF SRF for Revolving Sidewalk Repair Fund, 2. SidewalkRepairSRF(final).pdf, 3. CB17-1251 DOF SRF for Sidewalk Repair Revolving Fund, 4. 17-1251 Filed Bill DOF SRF for Sidewalk Repair Revolving Fund.pdf, 5. 17-1251 - signed, 6. 17-1251 Filed Bill Ordinance establishing new fund General Govt Special Revenue Fund for Sidewalk Repair

Date	Ver.	Action By	Action	Result
11/28/2017	1	Council President	signed	
11/28/2017	1	Mayor	signed	
11/27/2017	1	City Council	placed upon final consideration and do pass	Pass
11/20/2017	1	City Council	ordered published on first reading	
11/7/2017	1	Finance & Governance Committee	approved for filing	Pass

Finance Item/Grant Request Template

Date Submitted: 10-31-17

Requesting Agency: Public Works
Division:

- **Name:** Andy Marzo / Ted Christianson
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 - Ted.Christianson@denvergov.org <mailto:Ted.Christianson@denvergov.org>

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund for "Sidewalk Repair Revolving Fund".

Establishes the Revolving Sidewalks Repair Special Revenue Fund for citywide sidewalk repairs, and an extended repayment option and affordability discounts for qualifying homeowners. The Committee approved filing this bill at its meeting on 11-7-17.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

To establish the Revolving Sidewalks Repair Fund Accounting No. 11867-5032000.

Funding comes from general fund transfers, loan payments and other sources.

This fund will receive a \$4,000,000 transfer from the General Fund for 2018.

Expenditures will be used to advance the cost of sidewalk repairs and offer an extended repayment option for qualifying homeowners. This fund will also cover the cost of affordability discounts for qualifying homeowners. Repayments to the fund will be used to advance the cost of additional sidewalk repairs. This will be an appropriated, non-lapsing fund. This is a companion ordinance to the 2018 Long Bill.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Creation

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: