



## Legislation Details (With Text)

**File #:** 17-1301 **Version:** 1

**Type:** Bill **Status:** Passed

**File created:** 11/13/2017 **In control:** Finance & Governance Committee

**On agenda:** 12/4/2017 **Final action:**

**Title:** A bill for an ordinance making a supplemental appropriation to transfer cash to the Business Incentive Fund.  
Appropriates \$4.8 million from the General Fund contingency to the Office of Economic Development's Business Incentive Fund to correct a previous action and appropriate the funds as originally approved. The Committee approved filing this bill by consent on 11-21-17

**Sponsors:**

**Indexes:** Shelley Smith

**Code sections:**

**Attachments:** 1. BR17 1301 DOF Business Incentive Fund Correction Original Ordinance, 2. BR17 1301 DOF Business Incentive Fund Correction Request, 3. CB17-1301 BILL\_ DOF OED BIF Correction, 4. 17-1301 Filed BILL\_ DOF OED BIF Correction.pdf, 5. 17-1301 - signed, 6. 17-1301 Filed Bill\_Ordinance Making a Supplemental Appropriation to Transfer Cash to Business Incentive Fund

Date	Ver.	Action By	Action	Result
12/12/2017	1	Mayor	signed	
12/12/2017	1	Council President	signed	
12/11/2017	1	City Council	placed upon final consideration and do pass	Pass
12/4/2017	1	City Council	ordered published on first reading	
11/21/2017	1	Finance & Governance Committee	approved by consent	

## Finance Item/Grant Request Template

**Date Submitted:** 11-14-17

**Requesting Agency:** Finance  
**Division:**

- **Name:** Andrew Marzo/Stephanie Adams
- **Phone:** 720-913-5539/720-913-5512
- **Email:** [Andrew.Marzo@Denvergov.org](mailto:Andrew.Marzo@Denvergov.org) <mailto:Andrew.Marzo@Denvergov.org>  
[Stephanie.Adams@Denvergov.org](mailto:Stephanie.Adams@Denvergov.org) <mailto:Stephanie.Adams@Denvergov.org>

### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

*time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance making a supplemental appropriation to transfer cash to the Business Incentive Fund.**

Appropriates \$4.8 million from the General Fund contingency to the Office of Economic Development's Business Incentive Fund to correct a previous action and appropriate the funds as originally approved. The Committee approved filing this bill by consent on 11-21-17

**Affected Council District(s) or citywide?** Citywide

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

Correction to ORD 15-0778 which appropriated \$4.8M to the Office of Economic Developments General Fund Appropriation (01010-0110000) instead of the Business Incentive Special Revenue fund, which lapsed at year-end. This request is to correct the action and appropriate the funds to the Office of Economic Development's Business Incentive Fund (11847-0110000) as originally approved. A copy of Ordinance 15-0778 is attached.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**