



Legislation Details (With Text)

File #:	18-0095	Version:	1
Type:	Resolution	Status:	Adopted
File created:	1/22/2018	In control:	Business, Arts, Workforce, & Aeronautical Services Committee
On agenda:	2/12/2018	Final action:	2/12/2018
Title:	A resolution approving a proposed Fourth Amendatory Agreement, between the City and County of Denver and AEG Live - Rocky Mountains, LLC, to add funds and extend the term. Amends a contract with AEG Live-Rocky Mountains, LLC to add \$2.5 million for a new contract total in the amount of \$8.9 million and to add one year for a new end date of 12-31-18 to promote and book live concerts and events at the Denver Coliseum and Red Rocks Amphitheatre (THTRS-201313532-04). The last regularly scheduled Council meeting within the 30-day review period is on 3-5-18. The Committee approved filing this resolution by consent on 1-31-18.		
Sponsors:			
Indexes:	Debra Bartleson		
Code sections:			
Attachments:	1. RR18 0095 DAV AEG Live Amendment Request, 2. 18-0095 Signed Contract_AEG Live-Rocky Mountains.201313532-04, 3. 18-0095 Filed Resolution_AEG Live Rocky Mountains.201313532-04, 4. 18-0095_Filed Resolution_AEG Live Rocky Mountains., 5. 18-0095 - signed.pdf		

Date	Ver.	Action By	Action	Result
2/13/2018	1	Council President	signed	
2/12/2018	1	City Council	adopted	Pass
1/31/2018	1	Business, Arts, Workforce, & Aeronautical Services Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 01-23-18

Requesting Agency: Arts and Venues
Division:

- **Name:** Tad Bowman
- **Phone:** 720-865-2488
- **Email:** tad.bowman@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Fourth Amendatory Agreement,

between the City and County of Denver and AEG Live - Rocky Mountains, LLC, to add funds and extend the term.

Amends a contract with AEG Live-Rocky Mountains, LLC to add \$2.5 million for a new contract total in the amount of \$8.9 million and to add one year for a new end date of 12-31-18 to promote and book live concerts and events at the Denver Coliseum and Red Rocks Amphitheatre (THTRS-201313532-04). The last regularly scheduled Council meeting within the 30-day review period is on 3-5-18. The Committee approved filing this resolution by consent on 1-31-18.

Affected Council District(s) or citywide?

Contract Control Number: THTRS-201313532-04

Vendor/Contractor Name (including any "DBA"):

Type and Scope of services to be performed:

This resolution will approve a contract amendment for the Denver Arts & Venues Promoter Commission Program to induce the Promoter to host events in City venues. The venues in question are in Council District 9 (Denver Coliseum and Red Rocks Amphitheatre). The contract amendment continues a commission program to incentivize Promoter to promote and book live concerts and events at the Denver Arts & Venues facilities. The purpose of this commission program is to increase revenues to the City in the form of ticket sales and concessions. This program is essentially the same as the program used in calendar years 2014-2017 and the amendment will cover the 2018 event season.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract? Four years

What is the length of the extension/renewal? One years

What is the revised total term of the contract? Five years

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$6,400,000

What is the value of the proposed change? \$2,500,000

What is the new/revised total value including change? \$8,900,000

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)