City and County of Denver

Legislation Details (With Text)

File #:	18-0563	**Version:** 1	
Type:	Bill	**Status:**	Passed
File created:	5/8/2018	**In control:**	Finance & Governance Committee
On agenda:	6/25/2018	**Final action:**	

Title: A bill for an ordinance approving the 101 Broadway Urban Redevelopment Plan and the creation of the 101 Broadway Urban Redevelopment Area and the 101 Broadway Property Tax Increment Area and Sales Tax Increment Area.
Approves the 101 Broadway Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and tax increment areas to support the redevelopment of an underutilized and blighted site situated at the northwest corner of 1st Avenue and Broadway in Council District 7. The Committee approved filing this item at its meeting on 5-15-18.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BR18 0563 DOF 101 Broadway URP Calendar, 2. BR18 0563 DOF 101 Broadway URP, 3. RDV_101 Broadway_Council Committee Presentation_2018-05-15, 4. Cooperation Agreement - 101 Broadway, 5. RDV_101 Broadway_Council Committee Presentation_2018-05-15, 6. Final_18-0563_FiledBill_101Broadway_ApprovingCreationURP_061418_NC.pdf, 7. 18-0563 Filed Bill_101Broadway_ApprovingCreationURP_061418_NC.pdf, 8. 18-0563 Filed Bill_101Broadway_ApprovingCreationURP_061418_NC.pdf, 9. 18-0563 - signed, 10. 18-0563 Filed for an Ordinance Approving the 101 Broadway Urban Redevelopment Plan

Date	Ver.	Action By	Action	Result
6/27/2018	1	Council President	signed	
6/26/2018	1	Mayor	signed	
6/25/2018	1	City Council	placed upon final consideration and do pass	Pass
6/18/2018	1	City Council	ordered published with a future required public hearing	
5/15/2018	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 5-8-18

Requesting Agency: Finance

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the 101 Broadway Urban Redevelopment Plan and the creation of the 101 Broadway Urban Redevelopment Area and the 101 Broadway Property Tax Increment Area and Sales Tax Increment Area.

Approves the 101 Broadway Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and tax increment areas to support the redevelopment of an underutilized and blighted site situated at the northwest corner of 1st Avenue and Broadway in Council District 7. The Committee approved filing this item at its meeting on 5-15-18.

Affected Council District(s) or citywide? CD 7

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
Establishing an Urban Redevelopment Area will assist in the process of redevelopment of an underutilized and blighted site situated at the northwest corner of 1st Avenue and Broadway in south central Denver, that includes a vacant historic building. The site will be redeveloped with a mix of uses to include affordable residential and retail. The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan and the authorization of tax increment financing (the "Plan").

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?