



**A bill for an ordinance approving a proposed Lease Agreement between the City and County of Denver and the Regents of the University of Colorado to allow tenant to lease Space 2C located at 1315 Curtis Street.**

Approves a five-year lease agreement with the University of Colorado Denver for \$1 annually for 1650 square feet of Gallery Space 2C at the Denver Performing Arts Complex at 1380 Lawrence Street to feature the Next Stage Collaborative, a showcase of student projects with technology and media in Council District 9 (FINAN-201736895). The last regularly scheduled Council meeting within the 30-day review period is on 7-9-18. The Committee approved filing this item at its meeting on 5-22-18.

**Affected Council District(s) or citywide?** Council District 9

**Contract Control Number:** FINAN-201736895

**Vendor/Contractor Name (including any "DBA"):** University of Colorado Denver

**Type and Scope of services to be performed:**

5-year lease of approx. 1,650 square feet at DPAC Galleria. Tenant is UCD Next Stage Collaborative, which showcases student projects with technology & media. \$1/year rent for student based performing arts use that would activate DPAC. Arts and Venues (A&V) currently has a limited Booking Agreement with UCD for this use. Given the success of the program, A&V would like to continue the partnership with a longer-term lease. This is in line with DPAC goals of transparent activation, youth-based initiatives, an education focus, and the use of new media and technology.

**Location (if applicable):** Denver Performing Arts Complex, Galleria space 2C, 1380 Lawrence St.

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:** 2-1-18 -- 1-31-23

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$1 annually, \$5 total

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**