Legislation Details (With Text)

File #:	18-0653 **Version:** 1		
Type:	Resolution	**Status:**	Adopted
File created:	6/4/2018	**In control:**	Safety, Housing, Education & Homelessness Committee
On agenda:	6/25/2018	**Final action:**	6/25/2018
Title:	A resolution approving a loan agreement between the City and County of Denver and Tammen Hall Apartments LLC to support the rehabilitation of property at 1010 East 19th Avenue that will contain affordable housing. Approves a $735,000 cash flow loan to Tammen Hall Apartments LLC to support the rehabilitation of 49 units of age- and income-restricted affordable housing at Tammen Hall located at 1010 E. 19th Avenue in Council District 9 (OEDEV-201736222-00). The last regularly scheduled Council meeting within the 30-day review period is on 7-16-18. The Committee approved filing this item at its meeting on 6-13-18.		
Sponsors:			
Indexes:	Shelley Smith		
Code sections:			
Attachments:	1. RR18 0653 OED Tammen Hall 060418, 2. Final_18-0653_Resolution_TammenHallApartmentsLLC_201736222-00_061818_ACH.pdf, 3. 18-0653_Agreement_201736222-00_TammenHallApartmentsLLC_061918_ACH.pdf, 4. 18-0653 Filed Resolution_TammenHallApartmentsLLC_201736222-00_061818.pdf, 5. 18-0653 - signed		

Date	Ver.	Action By	Action	Result
6/27/2018	1	Council President	signed	
6/25/2018	1	City Council	adopted	Pass
6/13/2018	1	Safety, Housing, Education & Homelessness Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 6 4 18

Requesting Agency: OED
Division:

Subject Matter Expert Name: Susan Liehe
Email Address:
Phone Number:

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a loan agreement between the City and County of Denver and Tammen Hall Apartments LLC to support the rehabilitation of property at 1010 East 19th Avenue that will contain affordable housing.

Approves a $735,000 cash flow loan to Tammen Hall Apartments LLC to support the rehabilitation of 49 units of age- and income-restricted affordable housing at Tammen Hall located at 1010 E. 19th Avenue in Council District 9 (OEDEV-201736222-00). The last regularly scheduled Council meeting within the 30-day review period is on 7-16-18. The Committee approved filing this item at its meeting on 6-13-18.

Affected Council District(s) or citywide?
9
Contract Control Number:
OEDEV-201736222-00
Vendor/Contractor Name (including any "DBA"):
Tammen Hall Apartments LLC
Type and Scope of services to be performed:
to support the rehabilitation of 49 units of age- and income-restricted affordable housing at Tammen Hall, located at 1010 E. 19th Avenue
Location (if applicable):
1010 E. 19th Avenue
WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?
New

Was this contractor selected by competitive process or sole source?

For New contracts
Term of initial contract:

Options for Renewal:
How many renewals (i.e. up to 2 renewals)?
Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:
Is this a change to cost/pricing; length of term; terms unrelated to time or price (List

all that apply)?

If length changing
What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing
What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing
Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)