



Legislation Details (With Text)

File #: 18-0590 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/14/2018 **In control:** Finance & Governance Committee

On agenda: 8/20/2018 **Final action:** 8/20/2018

Title: A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and UWG 8, LLC. for the City to purchase the property located at 700 W. Colfax Avenue and 1449 Galapago Street.
Approves a \$3 million purchase and sale agreement with UWG 8, LLC. to acquire property located at 700 West Colfax Avenue and 1449 Galapago Street for approximately 12,700 square feet of office space and a detached parking garage for office support staff for the district and county courts in Council District 10 (FINAN 201841586-00). The last regularly scheduled Council meeting within the 30-day review period is on 8-27-18. The Committee approved filing this item at its meeting on 7-31-18. Pursuant to Council Rule 3.7, Councilman Flynn called out this resolution at the Monday, August 13, 2018 Council meeting for a postponement to the next regularly scheduled meeting of Monday, August 20, 2018.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RR18 0590 DOF 700 W. Colfax Avenue, 2. 18-0590_Filed Resolution_PSA_UWG 8 LLC_700 W Colfax.201841586-00, 3. 18-0590_PSA UWG 8_201841586-00, 4. 18-0590 Filed Resolution_PSA_UWG 8 LLC_700 W Colfax.201841586-00.pdf, 5. 18-0590 - signed

Date	Ver.	Action By	Action	Result
8/21/2018	1	Council President	signed	
8/20/2018	1	City Council	adopted	Pass
8/13/2018	1	City Council	postponed to a date certain	
7/31/2018	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 6-26-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name:	Lisa Lumley
Email:	lisa.lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and UWG 8, LLC. for the City to purchase the property located at 700 W. Colfax Avenue and 1449 Galapago Street.

Approves a \$3 million purchase and sale agreement with UWG 8, LLC. to acquire property located at 700 West Colfax Avenue and 1449 Galapago Street for approximately 12,700 square feet of office space and a detached parking garage for office support staff for the district and county courts in Council District 10 (FINAN 201841586-00). The last regularly scheduled Council meeting within the 30-day review period is on 8-27-18. The Committee approved filing this item at its meeting on 7-31-18. Pursuant to Council Rule 3.7, Councilman Flynn called out this resolution at the Monday, August 13, 2018 Council meeting for a postponement to the next regularly scheduled meeting of Monday, August 20, 2018.

Affected Council District(s) or citywide? D10

Contract Control Number: FINAN 201841586-00

Vendor/Contractor Name (including any "DBA"): UWG 8 LLC.

Type and Scope of services to be performed:

The Division of Real Estate requests approval for the City to acquire 700 W. Colfax Avenue and 1449 Galapago Street. It is a 12,700 s.f. building with detached garage one block from the Lindsey Flanigan Courthouse and three blocks west and across the street from 303 W. Colfax Avenue. The building will be used to provide additional space for office support staff for the District and County Courts.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: Six months

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$3,000,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)