



Legislation Details (With Text)

File #: 18-0669 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 6/11/2018 **In control:** Finance & Governance Committee

On agenda: 8/13/2018 **Final action:** 8/13/2018

Title: A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and R&R Properties, LLC. for the City to purchase the property located at 710 W. Colfax Avenue.
Approves a \$4.2 million purchase and sale agreement with R&R Properties, LLC. to acquire property located at 710 West Colfax Avenue for approximately 11,250 square feet of office space for support staff of the District and County Courts in Council District 10 (FINAN 201841587). The last regularly scheduled Council meeting within the 30-day review period is on 8-27-18. The Committee approved filing this item at its meeting on 7-31-18.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RR18 0669 DOF 710 W. Colfax Avenue, 2. 700 710 Presentation update, 3. 18-0669_Filed Resolution_PSA_R&R Properties LLC_710 W Colfax.201841587, 4. 18-0669_Contract_PSA_R&R.201841587-00, 5. 18-0669 Filed Resolution_PSA_R&R Properties LLC_710 W Colfax.201841587.pdf, 6. 18-0669 - signed

Date	Ver.	Action By	Action	Result
8/14/2018	1	Council President	signed	
8/13/2018	1	City Council	adopted	Pass
7/31/2018	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 6-26-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name:	Lisa Lumley
Email:	lisa.lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and R&R Properties, LLC. for the City to purchase the property located at 710 W. Colfax Avenue.

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Affected Council District(s) or citywide? CD 10

Contract Control Number: FINAN 201841587

Vendor/Contractor Name (including any "DBA"):

Type and Scope of services to be performed: R & R Engineering Properties, LLC

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: Through 9-30-19

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$4,200,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)