



## Legislation Details

**File #:** 16-0222 **Version:** 1

**Type:** Resolution **Status:** Adopted

**File created:** 3/31/2016 **In control:** Consent

**On agenda:** 3/31/2016 **Final action:** 4/11/2016

**Title:** Creates a loan agreement with Montbello Volunteers of America (VOA) National Housing, Inc. to loan \$585,000 to provide construction and permanent financing on an 86 unit, age 62+ income restricted rental community known as Montbello II VOA Elderly Housing at 4355 Carson Street in Council District 8 (OEDEV – 201626314-00).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Bill Request, 2. RR16 0222 OED Resolution Request - Montbello II 032116, 3. Contract.MontbelloIIVOAELderlyHousing.201626314-00, 4. CR16-0222.Resolution\_MontbelloIIVOALP.201626314-00

Date	Ver.	Action By	Action	Result
4/11/2016	3	City Council	adopted en bloc	Pass
4/5/2016	2	Mayor-Council	No Action	
3/31/2016	1	Consent	approved by consent	