



Legislation Details

File #: 16-0345 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/12/2016 **In control:** Consent

On agenda: 5/12/2016 **Final action:** 5/31/2016

Title: Approves an escrow agreement and the creation of an escrow account between KUH Utica, LLC and Mirador, LLC, US Bank, and the City in the amount of \$949,879. This agreement is created in conformance with Denver's Inclusionary Housing Ordinance (IHO), which allows for the alternative satisfaction of affordable units, in this case a nearby off-site production.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill Request, 2. CR16-0345_Resolution_USBank.KUHUtica,LLC&Mirador,LLC, 3. Escrow Agreement - US Bank, KUH Utica, LLC & Mirador, LLC.201628258-00, 4. RR16 0345 OED Aria-EI Jebel Escrow 050216

Date	Ver.	Action By	Action	Result
5/31/2016	3	City Council	adopted en bloc	Pass
5/17/2016	2	Mayor-Council	No Action	
5/12/2016	1	Consent	approved by consent	