



Legislation Details (With Text)

File #: 18-1234 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/22/2018 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 11/19/2018 **Final action:** 11/19/2018

Title: A bill for an ordinance approving an Operating Plan and Budget for 2019 for the Downtown Denver Business Improvement District.
Approves the 2019 Operating Plan and Budget for the Downtown Denver Business Improvement District in Council Districts 9 and 10. The Committee approved filing this item at its meeting on 10-31-18.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. BR18 1234 DOF Downtown Denver BID Packet, 2. BR18 1234 DOF Downtown Denver BID Request, 3. 18-1234 Filed Bill_Downtown Denver BID for 2019 Operating Plan and Budget, 4. 18-1234 Downtown Denver BID_2019 Operating Plan and Budget, 5. 18-1234_Filed Bill_Downtown Denver BID for 2019 Operating Plan and Budget.pdf, 6. 18-1234 - signed, 7. 18-1234 Filed Bill for an Ordinance Approving an Operating Plan and Budget for 2019 for the Downtown Denver Bus Improve Dist

Date	Ver.	Action By	Action	Result
11/20/2018	1	Council President	signed	
11/20/2018	1	Mayor	signed	
11/19/2018	1	City Council	placed upon final consideration and do pass	Pass
11/13/2018	1	City Council	ordered published on first reading	
10/31/2018	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-23-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence

*description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving an Operating Plan and Budget for 2019 for the Downtown Denver Business Improvement District.

Approves the 2019 Operating Plan and Budget for the Downtown Denver Business Improvement District in Council Districts 9 and 10. The Committee approved filing this item at its meeting on 10-31-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Business Improvements Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for **Downtown Denver BID** and it is submitted annually.

General Description of District and Location: The Downtown Denver Business Improvement District covers a 120- block area within central downtown Denver. The District is centered on the 16th Street Mall from Grant and Colfax to Wewatta Street extending approximately 4 blocks on the east to 20th Street and to Speer Blvd on the west side of 16th Street.

The BID is a property-owner funded management district that provides the following services and improvements: capital improvement projects, cleaning and maintenance, marketing and communication of district events and programs, economic development services, transportation initiatives and safety services.

Operations and improvements of the BID are financed by special assessments on real commercial property within the District, IGAs, interest, grants, and fees.

In 2001, the electors overwhelmingly supported a proposal to significantly increase special assessments and the BID increased its core services - litter and trash removal, sidewalk sweeping, and alley cleaning throughout Downtown and broadened its safety services. These safety service included Downtown Ambassadors, a homeless outreach program, and the hiring of off-duty police.

District Structure: The district has no debt and no mill levy. The majority of the district is financed by a special assessment that is based upon a formula of property size, building size, and geographic location to meet the proposed budgetary expenditures for 2019. The District also generates revenues via IGAs, interest, grants, and fees. The **2019 budgeted expenses are \$8,809,296**; comprised of \$7,512,205 Operating and Maintenance; \$166,000 Capital Fund expenses; \$146,805 Periodic Maintenance Fund expenses; \$75,000 Special Projects Contingency expenses; and \$909,286 Enterprise expenses. The Board of Directors is composed of 7 electors.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?