City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details (With Text)

File #:	18-1239 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	10/22/2018	**In control:**	Business, Arts, Workforce, Climate & Aviation Services Committee
On agenda:	11/19/2018	**Final action:**	11/19/2018
Title:	A bill for an ordinance approving an Operating Plan and Budget for 2019 for the Colfax-Mayfair Business Improvement District. Approves the 2019 Operating Plan and Budget for the Colfax-Mayfair Business Improvement District in Council District 5. The Committee approved filing this item at its meeting on 10-31-18.		
Sponsors:			
Indexes:	Jonathan Griffin		
Code sections:			
Attachments:	1. BR18 1239 DOF Colfax-Mayfair BID 2019 Request, 2. BR18 1239 DOF Colfax-Mayfair BID 2019 Supporting, 3. 18-1239 Filed Bill_Colfax-Mayfair BID for 2019 Operating Plan and Budget, 4. 18-1239 Colfax-Mayfair BID_2019 Operating Plan and Budget, 5. 18-1239_ Filed Bill_Colfax-Mayfair BID for 2019 Operating Plan and Budget.pdf, 6. 18-1239 - signed, 7. 18-1239 - signed, 8. 18-1239 Filed Bill for an Ordinance Approving an operating plan and budget for colfax-mayfair business improve dist		

Date	Ver.	Action By	Action	Result
11/20/2018	1	Council President	signed	
11/20/2018	1	Mayor	signed	
11/19/2018	1	City Council	placed upon final consideration and do pass	Pass
11/13/2018	1	City Council	ordered published on first reading	
10/31/2018	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-23-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name:	Michael Kerrigan - Finance
Email:	michael.kerrigan@denvergov.org

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving an Operating Plan and Budget for 2019 for the Colfax-Mayfair Business Improvement District.

Approves the 2019 Operating Plan and Budget for the Colfax-Mayfair Business Improvement District in Council District 5. The Committee approved filing this item at its meeting on 10-31-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Colfax-Mayfair BID** and it is submitted annually.

General Description of District and Location: The service area consists of commercial property generally located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave.

Colfax-Mayfair BID is a commercial property owner funded management district that was created for economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. BID services include new and existing business support, business attraction and retention, consumer marketing, special events, maintenance of BID area, public improvements within the district, and safety programs.

District Structure: The District has no debt and no mill levy, but assesses commercial property owners with a special assessment. The proposed 2019 budget contemplates three assessment rates: $0.075/sf of commercial lot (capped at 40,000 sf per lot), $0.075/sf of rentable commercial building area above grade, $0.0375/sf of rentable commercial building area below grade. The proposed budgetary expenditures for 2019 are **$117,976.** The Board of Directors is composed of 7 citizens.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?