City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details (With Text)

File #:	18-1241 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	10/22/2018	**In control:**	Business, Arts, Workforce, Climate & Aviation Services Committee
On agenda:	11/19/2018	**Final action:**	11/19/2018
Title:	A bill for an ordinance approving an Operating Plan and Budget for 2019 for the RiNo Business Improvement District. Approves the 2019 Operating Plan and Budget for the RiNo Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 10-31-18.		
Sponsors:			
Indexes:	Jonathan Griffin		
Code sections:			
Attachments:	1. BR18 1241 DOF RiNo BID Budget, 2. BR18 1241 DOF RiNo BID Plan, 3. BR18 1241 DOF RiNo BID Request, 4. 18-1241 Filed Bill_RiNo BID for 2019 Operating Plan and Budget, 5. 18-1241 RiNo BID_2019 Operating Plan and 2019 Budget Submission, 6. 18-1241_Filed Bill_RiNo BID for 2019 Operating Plan and Budget.pdf, 7. 18-1241 - signed, 8. 18-1241 Filed for an ordinance approving an operating pland budget for the Rino Bus Improve Dist		

Date	Ver.	Action By	Action	Result
11/20/2018	1	Council President	signed	
11/20/2018	1	Mayor	signed	
11/19/2018	1	City Council	placed upon final consideration and do pass	Pass
11/13/2018	1	City Council	ordered published on first reading	
10/31/2018	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-23-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name:	Michael Kerrigan - Finance
Email:	michael.kerrigan@denvergov.org

Item Title & Description:
(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title

*should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving an Operating Plan and Budget for 2019 for the RiNo Business Improvement District.

Approves the 2019 Operating Plan and Budget for the RiNo Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 10-31-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **RiNo BID** and it is submitted annually.

General Description of District and Location: The RiNo BID covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the BID is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer streets on the east

The BID provides services and improvement via four main categories: 1. RiNo Advocacy, 2. RiNo Branding, Marketing, and Activation 3. RiNo Placemaking and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The district was created by City Council in June 2015 and the electors authorized a district mill levy in the November 2015 TABOR election. The district raises revenues from a real property tax mill levy on commercial property. Currently the district has no debt.

The proposed budgeted expenditures for 2019 are **$1,202,200** the district plans to assess a 4.0 mill levy for 2019. The Board of Directors is composed of 9 property owner citizens.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2019 budget year.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?