



## Legislation Details (With Text)

**File #:** 18-1243 **Version:** 1

**Type:** Bill **Status:** Passed

**File created:** 10/22/2018 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

**On agenda:** 11/19/2018 **Final action:** 11/19/2018

**Title:** A bill for an ordinance approving an Amended Budget for 2018 and an Operating Plan and Budget for 2019 for the Five Points Business Improvement District.  
Approves the 2019 Operating Plan and Budget and amends the 2018 Budget for the Five Points Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 10-31-18.

**Sponsors:**

**Indexes:** Jonathan Griffin

**Code sections:**

**Attachments:** 1. BR18 1243 Five Points BID 2019 OPB Plan and Budget, 2. BR18 1243 Five Points BID 2019 OPB Request, 3. 18-1243 Filed Bill\_Five Points BID for 2019 Operating Plan and Budget, 4. 18-1243 Five Points BID\_2019 Operating Plan and Budget, 5. 18-1243\_Filed Bill\_Five Points BID for 2019 Operating Plan and Budget.pdf, 6. 18-1243 - signed, 7. 18-1243 filed bill for an ordinance approving operating plan and budget for five points bus improve dist

Date	Ver.	Action By	Action	Result
11/20/2018	1	Council President	signed	
11/20/2018	1	Mayor	signed	
11/19/2018	1	City Council	placed upon final consideration and do pass	Pass
11/13/2018	1	City Council	ordered published on first reading	
10/31/2018	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

## Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

**Date Submitted:** 10-23-18

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert:**

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title*

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A bill for an ordinance approving an Amended Budget for 2018 and an Operating Plan and Budget for 2019 for the Five Points Business Improvement District.**

Approves the 2019 Operating Plan and Budget and amends the 2018 Budget for the Five Points Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 10-31-18.

**Affected Council District(s) or citywide?**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Five Points BID** and it is submitted annually.

**General Description of District and Location:** The Five Points BID covers approximately 42 acres along the Welton corridor. The BID area generally encompasses the commercial property on Welton Street, beginning at the north side of 20th Street going northeast along Welton Street terminating at Downing Street and 30th Avenue. Additionally, the parcel located adjacent to Welton Street on the southeast corner at Washington and 26th Avenue is included, as well as the parcels located on the southeast side of California Street between 26th and 27th Streets. Personal property is not included in the BID boundary.

The BID services are designed to supplement existing City services and are in addition to City services that are currently provided along the Welton corridor. BID services do not replace any existing City services. The BID's recommended work program includes activities and priorities developed by business and property owners. The BID plans to provide services via these main categories: enhanced maintenance, physical improvements, economic development, safety, marketing, and promotion.

**District Structure:** The district was created by City Council in June 2016 and the electors authorized a district mill levy in the November 2016 TABOR election. The district raises revenue from a real property tax mill on commercial property. Currently the district has no debt. The proposed budgeted expenditures for 2019 are **\$233,933** which assumes a 10.0 mill levy. The Board of Directors is composed of 5 property owner citizens.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2019 budget year.

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**