



Legislation Details

File #:	18-1248	Version:	1
Type:	Bill	Status:	Passed
File created:	10/23/2018	In control:	Finance & Governance Committee
On agenda:	11/19/2018	Final action:	11/19/2018
Title:	<p>A bill for an ordinance amending the 1963 Retirement Plan with regard to establishment and management of trust fund, retirement board, contributions; payroll deductions, retirement categories, retirement benefits, joint and survivor benefits, monthly payment of benefits, denial of benefits; hearing procedures, and anti-alienation provision.</p> <p>Amends Chapter 18 of the Denver Revised Municipal Code (DRMC) pertaining to the Denver Employees Retirement Plan (DERP) by increasing employee and employer contributions, specifying that benefit payments shall be issued on the first business day of the month, removing and clarifying obsolete language, and by allowing the retirement board to delegate the selection of trustees, custodians and investment managers to other fiduciaries. The Committee approved filing this item at its meeting on 10-30-18.</p>		
Sponsors:			
Indexes:	Jonathan Griffin		
Code sections:			
Attachments:	1. BR18 1248 DOF & DERP Draft Language, 2. BR18 1248 DOF & DERP Ord Change 2018, 3. CityCouncilPrestn2018, 4. 18-1248 Filed Bill_DERP.pdf, 5. 18-1248 Filed Bill_DERP.pdf, 6. 18-1248 - signed, 7. 18-1248 Filed for an ordinance amending the 1963 retirement plan with regard to establishment and mngmt trust fund		

Date	Ver.	Action By	Action	Result
11/20/2018	1	Council President	signed	
11/20/2018	1	Mayor	signed	
11/19/2018	1	City Council	placed upon final consideration and do pass	Pass
11/13/2018	1	City Council	ordered published on first reading	
10/30/2018	1	Finance & Governance Committee	approved for filing	Pass