Legislation Details (With Text)

File #:	18-1282 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	10/30/2018	**In control:**	Land Use, Transportation & Infrastructure Committee
On agenda:	11/26/2018	**Final action:**	11/26/2018
Title:	A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund Series for the “National Western Center Campus Management Fund”. Establishes the National Western Center Campus Management Special Revenue Fund to capture revenue and expend funds related to the development and construction of the National Western Center Campus in Council District 9. The Committee approved filing this item at its meeting on 11-6-18.		
Sponsors:			
Indexes:	Zach Rothmier		
Code sections:			
Attachments:	1. BR18 1282 DOF National Western Center Campus Mngmt SRF, 2. CB18-1282_DOF_NWCCM_SRF, 3. 18-1282_Filed DOF_NWCCM_SRF.pdf, 4. 18-1282 - signed, 5. 18-1282		

Date	Ver.	Action By	Action	Result
11/27/2018	1	Mayor	signed	
11/26/2018	1	Council President	signed	
11/26/2018	1	City Council	placed upon final consideration and do pass	Pass
11/19/2018	1	City Council	ordered published on first reading	
11/6/2018	1	Land Use, Transportation & Infrastructure Committee	approved by consent	Pass

Finance Item/Grant Request Template

Date Submitted: 10-30-18

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Tara Olden
Email: Tara.Olden@denvergov.org

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund Series for the "National Western Center Campus Management Fund".

Establishes the National Western Center Campus Management Special Revenue Fund to capture revenue and expend funds related to the development and construction of the National Western Center Campus in Council District 9. The Committee approved filing this item at its meeting on 11-6-18.

Affected Council District(s) or citywide? CD 9

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
The National Western Center Campus Management Special Revenue Fund will capture revenue from commercial tenants who have entered into a short-term leaseback agreement with the City and County of Denver for properties acquired for the development of the National Western Center. The Fund's expenses will include the costs of stabilization and activation of remaining structures In addition to revenue from commercial tenants, the Fund will also receive a General Fund transfer in the 2019 budget of $481,803. The fund will be cash-basis and non-lapsing. Expenditures are to be authorized in the amount not to exceed the total deposits, to be expended by the Executive Director of the Mayor's Office of the National Western Center. The fund number will be 11870.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: