



## Legislation Details

<b>File #:</b>	18-1357	<b>Version:</b>	1
<b>Type:</b>	Resolution	<b>Status:</b>	Adopted
<b>File created:</b>	11/12/2018	<b>In control:</b>	Safety, Housing, Education & Homelessness Committee
<b>On agenda:</b>	12/10/2018	<b>Final action:</b>	12/10/2018
<b>Title:</b>	<p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Sheridan Station Apartments, LLC to provide construction and permanent financing on a 133-unit affordable apartment community located at 1079 Ames Street in the Villa Park neighborhood of Denver.</p> <p>Approves a loan agreement with Mile High Development, doing business as Sheridan Station Apartments, LLC for \$1,995,000 and for forty years to support the construction of 133 units of income-restricted housing at a wide range of income levels, including residents earning below 30% AMI and up to 60% AMI, in a transit-oriented development located at 1079 Ames Street adjacent to the Sheridan light rail station in Council District 3 (OEDEV-201840082-00). The last regularly scheduled Council meeting within the 30-day review period is on 1-2-19. The Committee approved filing this item at its meeting on 11-21-18.</p>		
<b>Sponsors:</b>			
<b>Indexes:</b>	Emily Lapel		
<b>Code sections:</b>			
<b>Attachments:</b>	1. RR18 1357 OED Sheridan Station, 2. 18-1357 Filed Resolution_Sheridan Station Apartments LLC 201840082-00, 3. 18-1357 Loan Agreement_Sheridan Station Apartments, LLC 201840082-00, 4. 18-1357 Filed Resolution_Sheridan Station Apartments LLC 201840082-00.pdf, 5. 18-1357 - signed		

Date	Ver.	Action By	Action	Result
12/11/2018	1	Council President	signed	
12/10/2018	1	City Council	adopted	Pass
11/21/2018	1	Safety, Housing, Education & Homelessness Committee	approved by consent	