



Legislation Details

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| File #: | 19-0078 | Version: | 1 |
| Type: | Resolution | Status: | Adopted |
| File created: | 1/28/2019 | In control: | Safety, Housing, Education & Homelessness Committee |
| On agenda: | 2/19/2019 | Final action: | 2/19/2019 |
| Title: | <p>A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Sheridan Station Apartments LLC to provide funds for the development of an affordable housing project.</p> <p>Amends a loan agreement with Mile High Development, doing business as Sheridan Station Apartments LLC, by clarifying the definition of cash flow in the contract exhibit, to support the construction of 133 units of income-restricted housing at a wide range of income levels, including residents earning below 30% AMI and up to 60% AMI, in a transit-oriented development located at 1079 Ames Street adjacent to the Sheridan light rail station in Council District 3. No change to contract amount or duration (OEDEV-201840082-01). The last regularly scheduled Council meeting within the 30-day review period is on 3-11-19. The Committee approved filing this item at its meeting on 2-6-19.</p> | | |
| Sponsors: | | | |
| Indexes: | | | |
| Code sections: | | | |
| Attachments: | 1. RR19 0078 OED Sheridan Station.pdf, 2. 19-0078 Filed Resolution Sheridan Station Apartments LLC_201840082-01, 3. 19-0078 Amendatory Agreement for Sheridan Station Apartments LLC_201840082-01, 4. 19-0078 Filed Resolution Sheridan Station Apartments LLC_201840082-01.pdf, 5. 19-0078 - signed.pdf | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------|--------|
| 2/20/2019 | 1 | Council President | signed | |
| 2/19/2019 | 1 | City Council | adopted | Pass |
| 2/6/2019 | 1 | Safety, Housing, Education & Homelessness Committee | approved by consent | |