



Legislation Details

File #:	19-0132	Version:	1
Type:	Resolution	Status:	Adopted
File created:	2/12/2019	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	4/15/2019	Final action:	4/15/2019
Title:	<p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Colburn LLC for renovation and development of an affordable housing project located at 980 Grant Street, Denver, Colorado.</p> <p>Approves a loan agreement with Colburn LLC for \$3,450,000 and for sixty-nine years to support the acquisition and rehabilitation of an existing income-restricted property known as the Colburn Hotel to preserve 91 units of housing for low-income residents, located at 980 Grant Street in Council District 10 (OEDEV-201842018-00). The last regularly scheduled Council meeting within the 30-day review period is on 5-6-19. The Committee approved filing this item at its meeting on 3-27-19.</p>		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR19 0132 OED Colburn Hotel.pdf, 2. COLBURN HOTEL 030419, 3. 19-0132 Filed Resolution_Colburn LLC_201842018-00, 4. 19-0132 Loan Agreement_Colburn LLC_201842018-00, 5. 19-0132 Filed Resolution_Colburn LLC_201842018-00.pdf, 6. 19-0132 - signed		

Date	Ver.	Action By	Action	Result
4/15/2019	1	City Council	adopted	Pass
4/15/2019	1	Council President	signed	
3/27/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass