



## Legislation Details

<b>File #:</b>	19-0244	<b>Version:</b>	1
<b>Type:</b>	Resolution	<b>Status:</b>	Adopted
<b>File created:</b>	3/11/2019	<b>In control:</b>	Safety, Housing, Education & Homelessness Committee
<b>On agenda:</b>	4/15/2019	<b>Final action:</b>	4/15/2019
<b>Title:</b>	<p>A resolution approving a proposed Second Amendment and Modification Agreement between the City and County of Denver and Sheridan Station Apartments LLC by adding notice and cure provisions to the agreement.</p> <p>Amends a loan agreement with Sheridan Station Apartments LLC, by adding legal language to allow investors to cure any city default, in support of the construction of 133 units of income-restricted housing at a wide range of income levels, including residents earning below 30% AMI and up to 60% AMI, in a transit-oriented development located at 1079 Ames Street adjacent to the Sheridan light rail station in Council District 3. No change to contract amount or duration (OEDEV-201840082-00). The last regularly scheduled Council meeting within the 30-day review period is on 5-6-19. The Committee approved filing this item at its meeting on 3-20-19.</p>		
<b>Sponsors:</b>			
<b>Indexes:</b>	Emily Lapel		
<b>Code sections:</b>			
<b>Attachments:</b>	1. RR19 0244 OED Sheridan Station.pdf, 2. 19-0244 Filed Resolution Sheridan Station Apartments LLC_201840082-00, 3. 19-0244 Second Amendment and Modification Agreement for Sheridan Station Apartments LLC_201840082-00, 4. 19-0244 Filed Resolution Sheridan Station Apartments LLC_201840082-00.pdf, 5. 19-0244 - signed		

Date	Ver.	Action By	Action	Result
4/15/2019	1	City Council	adopted	Pass
4/15/2019	1	Council President	signed	
3/20/2019	1	Safety, Housing, Education & Homelessness Committee	approved by consent	