



Legislation Details (With Text)

File #: 19-0381 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 4/11/2019 **In control:** Finance & Governance Committee

On agenda: 5/6/2019 **Final action:** 5/6/2019

Title: A resolution approving a proposed Incurred Deductible Agreement between the City and County of Denver and Zurich American Insurance Company to support a Rolling Owner Insurance Program. Approves a contract with Zurich American Insurance Company for \$3,650,000 and through 07-01-28 for an incurred deductible agreement to support a previously approved Rolling Owner Controlled Insurance Program (ROCIP) that provides workers' compensation, general liability, excess liability, contractors pollution, and builders' risk insurance for the National Western Center renovation project in Council District 9 (FINAN - 201844067). The last regularly scheduled Council meeting within the 30-day review period is on 5-20-19. The Committee approved filing this item at its meeting on 4-23-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 0381 DOF Zurich, 2. RR19 0381 DOF Zurich Agreement, 3. 19-0381 Filed Resolution_Zurich American Insurance Company_201844067-00, 4. 19-0381 Incurred Deductible Agreement_Zurich American Insurance Company_201844067-00, 5. 19-0381_ Filed Resolution_Zurich American Insurance Company.pdf, 6. 19-0381 - signed.pdf

Date	Ver.	Action By	Action	Result
5/7/2019	1	Council President	signed	
5/6/2019	1	City Council	adopted	Pass
4/23/2019	1	Finance & Governance Committee	approved by consent	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 4-11-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Devron McMillin
Email: Devron.McMillin@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Incurred Deductible Agreement between the City and County of Denver and Zurich American Insurance Company to support a Rolling Owner Insurance Program.

Approves a contract with Zurich American Insurance Company for \$3,650,000 and through 07-01-28 for an incurred deductible agreement to support a previously approved Rolling Owner Controlled Insurance Program (ROCIP) that provides workers' compensation, general liability, excess liability, contractors pollution, and builders' risk insurance for the National Western Center renovation project in Council District 9 (FINAN - 201844067). The last regularly scheduled Council meeting within the 30-day review period is on 5-20-19. The Committee approved filing this item at its meeting on 4-23-19.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: FINAN - 201844067

Vendor/Contractor Name (including any "DBA"): Zurich American Insurance Company

Type and Scope of services to be performed:

Resolution number 18-0707 approved purchase of a Rolling Owner Controlled Insurance Program (ROCIP), which includes Workers' Compensation, General Liability, Excess Liability, Contractors Pollution, and Builders' Risk insurance for the National Western Center renovation. The \$8,638,566 premium includes a deductible loss fund amount of \$3,650,000 from which claims are paid. This Resolution Request approves an Incurred Deductible Agreement with Zurich American Insurance Company which defines the scope and structure of this loss fund. All premiums are paid by National Western Center Office funds.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: 7/1/18 - 7/1/28

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$3,650,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)