



Legislation Details (With Text)

File #: 19-0416 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 4/22/2019 **In control:** Finance & Governance Committee

On agenda: 5/13/2019 **Final action:** 5/13/2019

Title: A resolution approving a Second Amendatory Agreement between the City and County of Denver and Ernst & Young U.S. LLP f/k/a ERNST & YOUNG INFRASTRUCTURE ADVISORS, LLC for a new end date of December 31, 2020.
Amends a contract with Ernst and Young Infrastructure Advisors by adding \$1,918,000 for a new total of \$2,368,000 and adding one year for a new end date of 12-31-20 to continue to serve as the city's financial advisor on performance based infrastructure projects, including evaluation, planning, structuring and implementation (FINAN-201631788-02). The last regularly scheduled Council meeting within the 30-day review period is on 6-3-19. The Committee approved filing this item at its meeting on 4-30-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 0416 DOF EY FA Contract, 2. PBI EY FA Contract Amendment - FinGov Presentation_CouncilFinal, 3. 19-0416_Filed Resolution_Ernst & Young_201631788-02, 4. 19-0416_Second Amendatory Agreement_Ernst & Young_201631788-02, 5. 19-0416 Filed Resolution_Ernst & Young_201631788-02.pdf, 6. 19-0416 - signed.pdf

Date	Ver.	Action By	Action	Result
5/14/2019	1	Council President	signed	
5/13/2019	1	City Council	adopted	Pass
4/30/2019	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 4-22-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Laura Perry
Email Address: laura.perry@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a Second Amendatory Agreement between the

City and County of Denver and Ernst & Young U.S. LLP f/k/a ERNST & YOUNG INFRASTRUCTURE ADVISORS, LLC for a new end date of December 31, 2020.

Amends a contract with Ernst and Young Infrastructure Advisors by adding \$1,918,000 for a new total of \$2,368,000 and adding one year for a new end date of 12-31-20 to continue to serve as the city's financial advisor on performance based infrastructure projects, including evaluation, planning, structuring and implementation (FINAN-201631788-02). The last regularly scheduled Council meeting within the 30-day review period is on 6-3-19. The Committee approved filing this item at its meeting on 4-30-19.

Affected Council District(s) or citywide?

Contract Control Number: FINAN-201631788-02

Vendor/Contractor Name (including any "DBA"): Ernst and Young Infrastructure Advisors

Type and Scope of services to be performed:

- Independent financial advisor through December 2020 to support the evaluation, planning, structuring and implementation of PBI projects.
- Continue to provide financial advisory services for the National Western Center Triangle project which includes financial modeling, evaluation of financial proposals, preparation of the financial sections and criteria in procurement documents, and financial close support.
- Ongoing financial analysis, modeling, project screening and business case support for future PBI project candidates.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

Cost and term

If length changing

What was the length of the term of the original contract?

Through 12-31-19

What is the length of the extension/renewal?

One year

What is the revised total term of the contract?

4 years

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$450,000

What is the value of the proposed change?

\$1,918,000

What is the new/revised total value including change?

\$2,368,000

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)