



## Legislation Details (With Text)

**File #:** 19-0539 **Version:** 1

**Type:** Resolution **Status:** Adopted

**File created:** 5/28/2019 **In control:** Finance & Governance Committee

**On agenda:** 7/29/2019 **Final action:** 7/29/2019

**Title:** A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and Timothy R. Bearden, Jr. for the purchase of real property located at 753 South Raleigh Street.  
Approves a purchase and sale agreement with Timothy R. Bearden Jr. for \$1,460,000 to acquire property located at 753 South Raleigh Street for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (FINAN 201950265). The last regularly scheduled Council meeting within the 30-day review period is on 8-19-19. The Committee approved filing this item at its meeting on 6-18-19.

**Sponsors:**

**Indexes:** Jonathan Griffin

**Code sections:**

**Attachments:** 1. RR19 0539 DOF P&S Raleigh, 2. Westwood Rec Presentation\_FINAL CC, 3. 19-0539 Filed Resolution\_TimothyBearden\_201950296 (JAG), 4. 19-0539 Filed Agreement TimothyR.Bearden,Jr. 201950296-00 07242019MMM, 5. 19-0539 Filed Resolution\_TimothyBearden\_201950296 (JAG).pdf, 6. 19-0539 - signed.pdf

Date	Ver.	Action By	Action	Result
7/30/2019	1	Council President	signed	
7/29/2019	1	City Council	adopted	Pass
6/18/2019	1	Finance & Governance Committee	approved for filing	Pass

## Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 5-28-19

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:** Lisa Lumley  
**Email Address:** lisa.lumley@denvergov.org  
**Phone Number:** 720.913.1515

### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

## **A resolution approving a proposed Purchase and Sale Agreement**

**between the City and County of Denver and Timothy R. Bearden, Jr. for the purchase of real property located at 753 South Raleigh Street.**

Approves a purchase and sale agreement with Timothy R. Bearden Jr. for \$1,460,000 to acquire property located at 753 South Raleigh Street for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (FINAN 201950265). The last regularly scheduled Council meeting within the 30-day review period is on 8-19-19. The Committee approved filing this item at its meeting on 6-18-19.

**Affected Council District(s) or citywide?** Council District 3

**Contract Control Number:** FINAN 201950265

**Vendor/Contractor Name (including any "DBA"):** Timothy R. Bearden Jr

**Type and Scope of services to be performed:**

Acquisition of 753 S. Raleigh is for the Elevate Denver Bond Program - Westwood Recreation Center. This is one of two parcels required for the buildout. Relocation required for three residential tenants.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$1,460,000

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**