

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details (With Text)

File #: 19-0540 **Version**: 1

Type: Resolution Status: Adopted

File created: 5/28/2019 In control: Finance & Governance Committee

Title: A resolution approving a proposed Purchase and Sale Agreement between the City and County of

Denver and Morrison Center LLC for the purchase of real property located at 4320 Morrison Road. Approves a purchase and sale agreement with Morrison Center, LLC for \$4,080,000 to acquire property located at 4320 Morrison Road for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (201948958-00). The last regularly scheduled Council meeting within the 30-day review period is on 7-22-19. The Committee approved filing this

item at its meeting on 6-18-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 0540 DOF P&S Morrison Rd, 2. Westwood Rec Presentation FINAL CC, 3. 19-0540 Filed

Resolution_MorrisonCenterLLC_201948958-00.pdf, 4. 19-0540 PSA_

MorrisonCenterLLC 201948958-00 (ALF).pdf, 5. 19-0540 Filed Resolution MorrisonCenterLLC.pdf

Date	Ver.	Action By	Action	Result
7/9/2019	1	Council President	signed	
7/8/2019	1	City Council	adopted	Pass
6/18/2019	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-28-19

Requesting Agency: Finance

Division:

Subject Matter Expert Name: Lisa Lumley Email Address: lisa.lumley@denvergov.org

Phone Number: 720.913.1515

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and Morrison Center LLC for

File #: 19-0540, Version: 1

the purchase of real property located at 4320 Morrison Road.

Approves a purchase and sale agreement with Morrison Center, LLC for \$4,080,000 to acquire property located at 4320 Morrison Road for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (201948958-00). The last regularly scheduled Council meeting within the 30-day review period is on 7-22-19. The Committee approved filing this item at its meeting on 6-18-19.

Affected Council District(s) or citywide? Council District 3

Contract Control Number: 201948958-00

Vendor/Contractor Name (including any "DBA"): Morrison Center, LLC

Type and Scope of services to be performed:

Acquisition of 4320 Morrison Road is for the Elevate Denver Bond Program - Westwood Recreation Center. This is one of two parcels required for the buildout. Relocation required for three residential tenants.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$4,080,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

File #: 19-0540, Version: 1

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)